



November 7, 2024

3rd Quarter 2024 Report to Trinity Bank Shareholders

As we recently disclosed in our October 29, 2024, press release, **YOUR** bank continues to produce consistent earnings and growth despite the uncertainty that continues in our economy. Trinity Bank is on pace to have its best year in our 21-year history!

For the third quarter 2024, Trinity Bank reported Net Income after Taxes of \$2,099,000, an increase of 6.66% over third quarter 2023 Net Income of \$1,968,000. Earnings per diluted share for the third quarter 2024 amounted to \$1.86, an increase of 7.51% over third quarter 2023 results of \$1.73 per diluted common share.

For the first nine months of 2024, Net Income after Taxes was \$6,281,000, an increase of 6.84% over the first nine months of 2023 results of \$5,879,000. Earning per diluted common share for the first nine months of 2024 were \$5.57, an increase of 7.73% over the first nine months of 2023 results of \$5.17 per diluted common share.

26th Semi-annual Dividend:

By now, we hope you have received your 26th semi-annual dividend which was paid on October 31st. The dividend of \$0.93 per share represents a 5.7% increase over the \$0.88 per share dividend paid on April 30th. This represents the 26th consecutive increase to Trinity Bank's semi-annual dividend which is only made possible through the hard work and dedication of our excellent staff, exemplary customer base and you, our loyal shareholders. **THANK YOU!!**

OCC Examination:

Trinity Bank recently wrapped up our regularly scheduled Safety and Soundness examination with our primary regulator, The Office of the Comptroller of the Currency (OCC). The examination went smoothly, and I am proud to report that YOUR bank continues to perform very well on these examinations. We would like to thank our staff who's consistent dedication to hard work and a commitment to doing things the right way is what make this performance possible.

2024...An Eventful Year:

2024 has been an eventful year to say the least. From an economy that is showing signs of cooling to a divisive and consequential presidential election season to two wars being fought overseas and an elevated rate environment, we have seen and experienced a lot in 2024. All these events have an impact on our country, our state, our city and our bank. Today, we are going to share some thoughts and observations on the opportunities and challenges these events are presenting to the bank.

The Economy:

While we are blessed to live and work in one of the most economically robust markets in the United States, we are not fully insulated from the effects of a cooling market. Fed Chairman, Jerome Powell, recently indicated that the Fed's easing of short-term interest rates may take a long time to have the desired effects. Despite lower rates, the housing market has seen existing homes sales slow to the lowest pace since 1995 as prices remain very high. The commercial real estate market continues to feel pressure as loans mature and must be refinanced or contain rate adjustment clauses causing these loans to be repriced at much higher, current market rates. Without enough additional net operating income which is made possible from higher rental rates, many projects have struggled to meet their new higher payment obligations.

The good news for Trinity Bank is, we are not in the home mortgage business, and we do very little permanent speculative commercial real estate lending. We have customers who are connected to both sectors (i.e. steel and lumber suppliers, concrete companies, a few contractors, etc.) but thus far, we have not seen any negative impacts on their performance. We continue to see strong backlogs of work and good earnings.

Presidential Election:

No matter which side you support, I think we can all agree that this election season may be the most divisive and subsequently, consequential presidential election in recent memory. Each side has a vastly different direction they feel is the best path forward for our country. From tax and monetary policy to national security and foreign relations, it seems our candidates could not be further apart. This type of divide causes uncertainty and uncertainty typically causes consumers and business owners alike to become very cautious, at least until they know the outcome and resulting path forward.

What are our customers doing in response:

As a result of the current economic cooling and the divisive presidential election season, many of Trinity's customers have worked hard to pay down debt and build a strong cash position. Further, we have seen customers purchase used equipment or modify existing equipment instead of purchasing new equipment as they typically would, to meet their needs. We have seen a patient and conservative approach to evaluating opportunities for growth and expansion during this time. This is the approach we would hope to see from our customers during a time like this and one of the main reasons we feel so fortunate to have the strong customer base we do.

To provide some additional context around this topic, we began 2024 with total funded loans of \$297,300,000. Total funded loans as of September 30th were \$296,700,000. We have originated approximately \$61,000,000 in new loans during the first nine months of the year, not all of which are fully funded. However, since funded loans have remained flat through the first nine months of the year, it tells us that paydowns and payoffs of previously funded loans have been roughly equal. So, while we continue to see good quality lending opportunities, our customers are working diligently to reduce their borrowings and increase their deposits.

Speaking of deposits, over the first nine months of the year, we saw a low point in deposits during the month of June when we finished the month with \$409,000,000 in total deposits. As of September 30th, deposits have increased 8% from the low point to finish the third quarter at \$443,000,000.

Trinity Bank is built for times like these:

Your bank remains focused on maintaining the same conservative principles, prudent balance sheet management and disciplined credit culture that have been the hallmark of our success for over 21 years.

We have worked hard to build the bank's allowance for loan and lease losses which is also known as the loan loss reserve. When the bank realizes a loss on a loan that gets written off for non-performance, this is the account that loss gets funded from. Most banks throughout the country, apart from a few outliers, typically maintain a loan loss reserve of approximately 1.25% of their funded loan balance. I know it comes as no surprise that your bank has always thought a little differently than its peers, especially when it comes to taking a long-term view and maintaining a conservative approach. As a result, Trinity currently maintains a loan loss reserve of 1.76% of our funded loan balance which represents a 40% increase over the conventional wisdom of our industry. We are as prepared as we can be for a rainy day.

Further, we remain focused on maintaining an appropriate level of liquidity. We define liquidity as follows:

- Overnight money – Deposits we keep in our account at the Federal Reserve, plus
- Our unpledged securities portfolio, plus
- Our fed funds lines of credit – We keep 3 lines of credit, one at the Federal Reserve and two at other financial institutions, for short term funding needs. Historically, these have been utilized very infrequently but are available should we need them.

As of the end of the third quarter, Trinity had total liquidity of \$222,000,000 which represented over 50% of total deposits. Strong liquidity positions our bank to take advantage of opportunities for measured growth. When banks are forced to pull back on their lending activities because of deteriorating credit quality and performance issues, good customers are sometimes forced to find a new bank that is willing and able to service their needs. Our bank is well prepared to seize those opportunities to add new customers in their time of need.

As mentioned above, you can see we have had good lending opportunities this year despite that fact that loan demand has begun to slow. The opportunities we have seen have come from both existing customers as well as several new customers, we have been fortunate to earn business from. While we are always looking for quality loan growth, we are very dedicated to the conservative credit culture that has made us a safe place to do business for over two decades. As we have always said, we stick to what we know.

In closing, we hope this gives you some insight into the topics we are paying close attention to. Your bank was built for times like these and is well positioned to continue finding opportunities for measured growth and, if necessary, to work good people through tough times.

If you know anyone looking for a good quality bank that treats people right and works hard to make their customers' lives better, please do not hesitate to send them our way. We will take good care of them.

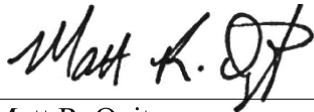
Thanksgiving:

As we begin to wind down our 21st year in business, we are reminded of all we have to be thankful for. As we stated in the beginning of this letter, our excellent staff, exemplary customers and you, our loyal shareholders are at the top of our list. Without all of you, the last 21 years would not have been possible.

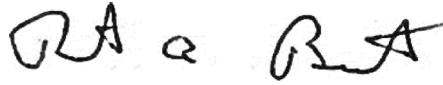
As we embark on the holiday season, now is the time to focus on spending quality time with our families and loved ones and reflect on all the good Lord has blessed us with. We hope each and every one of you has a blessed and happy Thanksgiving!

Thank you all again for your continued investment in and support of Trinity Bank!

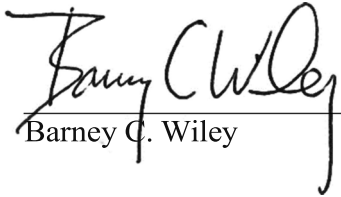
Sincerely,



Matt R. Opitz



Richard A. Burt



Barney C. Wiley

For Immediate Release

TRINITY BANK REPORTS 2024 3RD QUARTER NET INCOME OF \$2,099,000

3RD QUARTER RETURN ON ASSETS 1.73%

3RD QUARTER RETURN ON EQUITY 14.77%

FORT WORTH, Texas, October 29, 2024 – Trinity Bank N.A. (OTCIQ PINK: TYBT) today announced operating results for the third quarter and the nine months ending September 30, 2024.

Results of Operation

For the third quarter 2024, Trinity Bank, N.A. reported Net Income after Taxes of \$2,099,000, an increase of 6.66% over third quarter 2023 earnings of \$1,968,000. Earnings per diluted common share for the third quarter 2024 amounted to \$1.86, an increase of 7.51% over third quarter 2023 results of \$1.73 per diluted common share.

For the first nine months of 2024, Net Income after Taxes was \$6,281,000, an increase of 6.84% over the first nine months of 2023 results of \$5,879,000. Earnings per diluted common share for the first nine months of 2024 were \$5.57, an increase of 7.73% over the first nine months of 2023 results of \$5.17 per diluted common share.

COO Richard Burt stated, “Trinity Bank continues to produce consistent earnings and growth despite the uncertainty that continues in our economy. We are on pace to have the best year in our 21-year history. In addition, we are proud to announce, Trinity Bank will distribute its 26th semi-annual dividend of \$.93 per share on October 31, 2024.”

“As we have seen in past presidential election years, our customers and prospects have taken a cautious approach to their business and decisions. Backlogs remain strong and they have chosen to produce cash reserves and paydown debt. We have also seen an uptick in mergers and acquisitions activity over the past few quarters as customers are leery of future tax changes. Regardless of the election uncertainty, we are pleased with both our customers’ and the bank’s performance and are well positioned to take advantage of opportunities for continued growth.”

Actual for Quarter Ending 09/30/2024

(in 000's)	<u>9/30/2024</u>	<u>9/30/2023</u>	<u>%</u>
Net Interest Income	\$ 4,363	\$ 3,888	12.2
Non-Interest Income	\$ 174	\$ 183	-4.9
Non-Interest Expense	\$ (2,102)	\$ (1,789)	17.5
Pretax Pre-provision Income	\$ 2,435	\$ 2,282	6.7
Gains on Sale of Securities and Other Assets	\$ 4	\$ (1)	N/M
Loan Loss Provision	\$ -	\$ -	N/M
Pre-Tax Income	\$ 2,439	\$ 2,281	6.9
Income Tax	\$ (340)	\$ (313)	8.6
Net Income	\$ 2,099	\$ 1,968	6.7
Diluted Weighted Average Shares	\$ 1,128	\$ 1,137	
Earnings per Share	\$ 1.86	\$ 1.73	7.5

Actual for Nine Months Ending 09/30/2024

(in 000's)	<u>9/30/2024</u>	<u>9/30/2023</u>	<u>%</u>
Net Interest Income	\$ 12,861	\$ 11,366	13.2
Non-Interest Income	\$ 533	\$ 544	-2.0
Non-Interest Expense	\$ (6,167)	\$ (5,104)	20.8
Pretax Pre-provision Income	\$ 7,227	\$ 6,806	6.2
Gains on Sale of Securities and Other Assets	\$ 1	\$ (4)	N/M
Gain on Sale of Assets	\$ 53	\$ -	N/M
Loan Loss Provision	\$ -	\$ -	N/M
Pre-Tax Income	\$ 7,281	\$ 6,802	7.0
Income Tax	\$ (1,000)	\$ (923)	8.3
Net Income	\$ 6,281	\$ 5,879	6.8
Diluted Weighted Average Shares	\$ 1,128	\$ 1,138	
Earnings per Share	\$ 5.57	\$ 5.17	7.7

Trinity Bank, N.A. is a commercial bank that began operations May 28, 2003. For a full financial statement, visit Trinity Bank’s website: www.trinitybk.com Regulatory reporting format is also available at www.fdic.gov.

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This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended			Nine Months Ending		
	September 30 2024	2023	% Change	September 30 2024	2023	% Change
Interest income	\$7,112	\$6,258	13.6%	\$21,153	\$17,240	22.7%
Interest expense	2,749	2,370	16.0%	8,292	5,874	41.2%
Net Interest Income	4,363	3,888	12.2%	12,861	11,366	13.2%
Service charges on deposits	65	69	-6.2%	186	192	-3.1%
Other income	109	114	-4.1%	347	352	-1.3%
Total Non Interest Income	174	183	-4.9%	533	544	-2.0%
Salaries and benefits expense	1,368	1,171	16.8%	3,910	3,385	15.5%
Occupancy and equipment expense	133	118	12.9%	377	345	9.4%
Other expense	601	500	20.1%	1,880	1,374	36.8%
Total Non Interest Expense	2,102	1,789	17.5%	6,167	5,104	20.8%
Pretax pre-provision income	2,435	2,282	6.7%	7,227	6,806	6.2%
Gain on sale of Securities	4	(1)	N/M	1	(4)	N/M
Gain on sale of Assets	0	0	N/M	53	0	N/M
Provision for Loan Losses	0	0	N/M	0	0	N/M
Earnings before income taxes	2,439	2,281	6.9%	7,281	6,802	7.0%
Provision for income taxes	340	313	8.6%	1,000	923	8.3%
Net Earnings	\$2,099	\$1,968	6.7%	\$6,281	\$5,879	6.8%
Basic earnings per share	1.95	1.81	7.7%	5.83	5.40	7.9%
Basic weighted average shares outstanding	1,078	1,088		1,078	1,089	
Diluted earnings per share - estimate	1.86	1.73	7.5%	5.57	5.17	7.7%
Diluted weighted average shares outstanding	1,128	1,137		1,128	1,138	

BALANCE SHEET SUMMARY	Average for Quarter			Average for Nine Months		
	September 30 2024	2023	% Change	September 30 2024	2023	% Change
Total loans	\$300,487	\$294,238	2.1%	\$303,102	\$283,465	6.9%
Total short term investments	38,112	22,128	72.2%	33,811	20,314	66.4%
FRB Stock	437	430	1.6%	435	429	1.4%
Total investment securities	137,751	133,257	3.4%	139,148	134,353	3.6%
Earning assets	476,787	450,053	5.9%	476,496	438,561	8.6%
Total assets	485,034	458,461	5.8%	484,335	446,613	8.4%
Noninterest bearing deposits	131,659	137,385	-4.2%	130,350	141,614	-8.0%
Interest bearing deposits	297,480	271,946	9.4%	300,010	257,406	16.6%
Total deposits	429,139	409,331	4.8%	430,360	399,020	7.9%
Fed Funds Purchased and Repurchase Agreements	0	1,076	N/M	0	381	N/M
Shareholders' equity	\$56,857	\$51,234	11.0%	\$55,249	\$50,110	10.3%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

BALANCE SHEET SUMMARY	Average for Quarter Ending				
	Sep 30, 2024	June 30, 2024	March 31, 2024	Dec. 31 2023	Sept. 30, 2023
Total loans	\$300,487	\$306,551	\$302,296	\$297,994	\$294,238
Total short term investments	38,112	25,626	37,649	43,172	22,128
FRB Stock	437	435	433	430	430
Total investment securities	137,751	137,088	142,623	132,086	133,257
Earning assets	476,787	469,700	483,001	473,682	450,053
Total assets	485,034	477,700	490,262	481,952	458,461
Noninterest bearing deposits	131,659	131,609	127,766	138,527	137,385
Interest bearing deposits	297,480	293,548	309,030	297,030	271,946
Total deposits	429,139	425,157	436,796	435,557	409,331
Fed Funds Purchased and Repurchase Agreements	0	0	0	261	1,076
Shareholders' equity	\$56,857	\$54,951	\$53,923	\$52,263	\$51,234
HISTORICAL EARNINGS SUMMARY	Quarter Ended				
	Sep 30, 2024	June 30, 2024	March 31, 2024	Dec. 31 2023	Sept. 30, 2023
Interest income	\$7,112	\$7,107	\$6,934	\$6,818	\$6,258
Interest expense	2,749	2,713	2,832	2,738	2,370
Net Interest Income	4,363	4,394	4,102	4,080	3,888
Service charges on deposits	65	64	53	55	69
Other income	109	121	121	117	114
Total Non Interest Income	174	185	174	172	183
Salaries and benefits expense	1,368	1,319	1,223	1,314	1,171
Occupancy and equipment expense	133	122	122	109	118
Other expense	601	657	620	509	500
Total Non Interest Expense	2,102	2,098	1,965	1,932	1,789
Pretax pre-provision income	2,435	2,481	2,311	2,320	2,282
Gain on sale of securities	4	(4)	0	(36)	(1)
Gain on sale of Other Assets	0	36	17	58	0
Provision for Loan Losses	0	0	0	0	0
Earnings before income taxes	2,439	2,514	2,328	2,342	2,281
Provision for income taxes	340	360	300	207	313
Net Earnings	\$2,099	\$2,154	\$2,028	\$2,135	\$1,968
Diluted earnings per share	\$1.86	\$1.91	\$1.80	\$1.88	\$1.73

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

HISTORICAL BALANCE SHEET	Ending Balance				
	Sept. 30, 2024	June 30, 2024	March 31, 2024	Dec. 31 2023	Sept. 30, 2023
Total loans	\$296,906	\$304,810	\$312,372	\$297,423	\$298,506
FRB Stock	438	435	435	430	430
Total short term investments	59,576	10,003	38,009	40,334	26,168
Total investment securities	137,510	136,331	139,598	140,403	127,035
Total earning assets	494,430	451,579	490,414	478,590	452,139
Allowance for loan losses	(5,230)	(5,227)	(5,225)	(5,224)	(5,222)
Premises and equipment	2,393	2,397	2,375	2,387	2,389
Other Assets	9,739	14,711	8,149	10,291	10,137
Total assets	501,332	463,460	495,713	486,044	459,443
Noninterest bearing deposits	137,594	128,318	130,876	130,601	135,016
Interest bearing deposits	305,010	280,945	310,889	301,603	279,319
Total deposits	442,604	409,263	441,765	432,204	414,335
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Other Liabilities	2,901	2,804	2,618	2,663	3,164
Total liabilities	445,505	412,067	444,383	434,867	417,499
Shareholders' Equity Actual	57,976	55,915	54,777	53,465	51,470
Unrealized Gain/Loss - AFS	(2,149)	(4,957)	(3,883)	(2,718)	(9,956)
Total Equity	\$55,827	\$50,958	\$50,894	\$50,747	\$41,514

NONPERFORMING ASSETS	Quarter Ending				
	Sept. 30, 2024	June 30, 2024	March 31, 2024	Dec. 31 2023	Sept. 30, 2023
Nonaccrual loans	\$0	\$0	\$0	\$0	\$115
Restructured loans	505	552	598	658	0
Other real estate & foreclosed assets	0	0	0	0	0
Accruing loans past due 90 days or more	0	0	0	0	0
Total nonperforming assets	\$505	\$552	\$598	\$658	\$115
Accruing loans past due 30-89 days	\$39	\$1,274	\$0	\$1	\$2
Total nonperforming assets as a percentage of loans and foreclosed assets	0.17%	0.18%	0.19%	0.22%	0.04%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

ALLOWANCE FOR LOAN LOSSES	Quarter Ending				
	Sept. 30, 2024	June 30, 2024	March 31, 2024	Dec. 31 2023	Sept. 30, 2023
Balance at beginning of period	\$5,224	\$5,224	\$5,224	\$5,222	\$5,344
Loans charged off	0	0	0	0	(127)
Loan recoveries	6	3	0	2	5
Net (charge-offs) recoveries	6	3	0	2	(122)
Provision for loan losses	0	0	0	0	0
Balance at end of period	\$5,230	\$5,227	\$5,224	\$5,224	\$5,222
Allowance for loan losses as a percentage of total loans	1.76%	1.71%	1.67%	1.76%	1.75%
Allowance for loan losses as a percentage of nonperforming assets	1036%	947%	874%	794%	4541%
Net charge-offs (recoveries) as a percentage of average loans	0.00%	0.00%	0.00%	0.00%	0.04%
Provision for loan losses as a percentage of average loans	0.00%	0.00%	0.00%	0.00%	0.00%
SELECTED RATIOS	Quarter Ending				
	Sept. 30, 2024	June 30, 2024	March 31, 2024	Dec. 31 2023	Sept. 30, 2023
Return on average assets (annualized)	1.73%	1.80%	1.65%	1.77%	1.72%
Return on average equity (annualized)	15.91%	17.42%	16.03%	19.87%	17.36%
Return on average equity (excluding unrealized gain on investments)	14.77%	15.68%	15.04%	16.34%	15.29%
Average shareholders' equity to average assets	11.72%	11.50%	11.00%	10.84%	11.18%
Yield on earning assets (tax equivalent)	6.20%	6.28%	5.97%	5.81%	5.76%
Effective Cost of Funds	2.50%	2.59%	2.31%	2.16%	2.11%
Net interest margin (tax equivalent)	3.89%	3.97%	3.63%	3.65%	3.66%
Efficiency ratio (tax equivalent)	43.7%	43.2%	43.1%	42.4%	41.6%
End of period book value per common share	\$51.79	\$47.23	\$47.17	\$46.73	\$38.09
End of period book value (excluding unrealized gain/loss on investments)	\$53.78	\$51.82	\$50.77	\$49.23	\$47.22
End of period common shares outstanding (in 000's)	1,078	1,079	1,079	1,086	1,090

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

YIELD ANALYSIS	Quarter Ending							
	September 30, 2024				September 30, 2023			
	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
Interest Earning Assets:								
Short term investment	\$38,112	\$525	5.51%	5.51%	\$22,128	\$301	5.44%	5.44%
FRB Stock	437	7	6.00%	6.00%	430	6	6.00%	6.00%
Taxable securities	2,098	26	4.96%	4.96%	2,337	31	5.31%	5.31%
Tax Free securities	135,653	1,029	3.03%	3.84%	130,920	847	2.59%	3.28%
Loans	300,487	5,525	7.35%	7.35%	294,238	5,073	6.90%	6.90%
Total Interest Earning Assets	476,787	7,112	5.97%	6.20%	450,053	6,258	5.56%	5.76%
Noninterest Earning Assets:								
Cash and due from banks	5,874				6,197			
Other assets	7,602				7,433			
Allowance for loan losses	(5,229)				(5,222)			
Total Noninterest Earning Assets	8,247				8,408			
Total Assets	\$485,034				\$458,461			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	\$191,291	\$1,515	3.17%	3.17%	\$178,729	\$1,494	3.34%	3.34%
Certificates and other time deposits	106,189	1,233	4.64%	4.64%	93,217	861	3.69%	3.69%
Other borrowings	0	0	0.00%	0.00%	1,076	15	5.58%	0.00%
Total Interest Bearing Liabilities	297,480	2,748	3.70%	3.70%	273,022	2,370	3.47%	3.47%
Noninterest Bearing Liabilities:								
Demand deposits	131,659				137,385			
Other liabilities	3,106				2,703			
Shareholders' Equity	52,789				45,351			
Total Liabilities and Shareholders Equity	\$485,034				\$458,461			
Net Interest Income and Spread	\$179,307	\$4,364	2.27%	2.50%	\$177,031	\$3,888	2.09%	2.29%
Net Interest Margin			3.66%	3.89%			3.46%	3.66%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

	September 30 2024	%	September 30 2023	%
LOAN PORTFOLIO				
Commercial and industrial	\$162,143	54.61%	\$166,903	55.91%
Real estate:				
Commercial	95,116	32.04%	83,846	28.09%
Residential	14,608	4.92%	21,044	7.05%
Construction and development	24,704	8.32%	26,470	8.87%
Consumer	335	0.11%	243	0.08%
Total loans	\$296,906	100.00%	\$298,506	100.00%

	September 30 2024	September 30 2023
REGULATORY CAPITAL DATA		
Tier 1 Capital	\$57,977	\$51,470
Total Capital (Tier 1 + Tier 2)	\$62,176	\$55,671
Total Risk-Adjusted Assets	\$334,591	\$334,784
Tier 1 Risk-Based Capital Ratio	17.33%	15.37%
Total Risk-Based Capital Ratio	18.58%	16.63%
Tier 1 Leverage Ratio	11.95%	11.23%

OTHER DATA

Full Time Equivalent Employees (FTE's)	28	27
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Stock Price Range

(For the Three Months Ended):

High	\$90.00	\$85.00
Low	\$80.00	\$84.00
Close	\$87.00	\$85.00