



August 8, 2023

2nd Quarter 2023 Report to Trinity Bank Shareholders

It was great to see those of you that were able to make it to the annual meeting last month. For those that were not able to attend, we took the opportunity to recognize the bank's 20th anniversary and provided a brief recap of our first 20 years of performance (the full slide deck is available on our website for your review at [Investor Information \(trinitybk.com\)](https://www.trinitybk.com/investor-information)). We want to use this letter to provide all of you with the same recap.

History of Trinity Bank

Trinity Bank received its charter and opened its door for business on May 28, 2003. We were fortunate that 258 individuals invested \$11,000,000 to make this possible. On day one, the bank had no business and 13 employees. Trinity had its first profitable month in September of 2004 and its first profitable quarter in the fourth quarter of 2004.

The bank successfully grew to \$200,000,000 in assets with the addition of just one employee by the fourth quarter of 2014. At that time, it was clear Trinity needed to continue to grow to meet the increasing demand from our customers and prospective customers. Over the next few years, we doubled the size of our facility, increased our staff from 14 to 21, and invested in several new operating systems. This investment in additional resources gave us the ability to double the size of the bank. Today, we have 27 highly-qualified and dedicated employees.

In 2017, our founder, Jeff Harp, was about to turn 70. There was also a perception in the public eye that Trinity Bank was "founder centric" (*'If this is Jeff's bank, what happens when he leaves?'*). Under the guidance of our Board of Directors, we began to develop a succession plan. Why a succession plan? Why not just sell the bank? Our feelings were that we could make more money for our shareholders and serve our customers better by continuing to operate the Bank instead of selling it for a small premium. We think the results we are going to share with you in the following pages support our decision.

The Board of Directors and Jeff Harp asked Barney Wiley, who was here with Jeff when the bank opened, to find someone he could work well with to take the bank into the future. Matt Opitz was hired in March of 2018 and formal succession planning began immediately. We officially announced our succession plan publicly in January 2020. Jeff Harp continued in his role as Chairman of the Board, Matt Opitz became the Chief Executive Officer, Barney Wiley became the President and Richard Burt was named Chief Operating Officer.

This succession plan and the resulting transition of responsibilities have worked the way we intended.



Now we would like to get into a recap of the bank's performance over the first 20 years. We have provided a summary chart for each of the areas we would like to discuss. Each chart includes information from 2003, 2017, and 2022. We felt 2017 was a key year, as the existing management team was established the following year which marked a shift in the bank's management structure.

*As previously mentioned the full slide deck is available on our website at [Investor Information \(trinitybk.com\)](http://trinitybk.com).

	Deposits
2003	\$ 28,043,257
2017	\$ 228,082,809
2022	\$ 400,450,546

- For the first 14 years (2003 – 2017) we were able to generate average annual growth of \$16,300,000 which resulted in total deposits of \$228,082,809 as of 12/31/2017.
- Over the next five years (2017 – 2022) we were able to grow deposits to \$400,450,546. This resulted in average annual deposit growth of \$21,000,000 from 2003 to 2022.
- Much of our deposit growth is due to the nature of our customer base. We have always chosen to develop relationships with operating businesses rather than focus on transactions such as Non-Owner-Occupied Real Estate deals. Because of this, we have the benefit of our customers' full depository relationship which includes both operating or transaction accounts as well as savings or surplus accounts.
- This has resulted in a consistent and reliable core deposit base which has allowed us to avoid buying expensive brokered deposits and/or funds from other financial institutions.

	Loans
2003	\$ 12,094,566
2017	\$ 139,782,268
2022	\$ 281,780,991

- We have experienced steady loan growth since inception, averaging \$10,000,000 in annual growth from 2003 to 2017.
- With the addition of three new lenders in 2017 - 2019, we have more than doubled loans from \$139,782,268 on 12/31/2017 to \$281,780,991 on 12/31/2022. This resulted in \$14,830,578 average annual growth from 2003 to 2022.
- As a result of the COVID-19 Pandemic, Trinity Bank made Paycheck Protection Program loans totaling \$74,600,000 (\$51,500,000 in round 1 and \$23,100,000 in round 2). This represented 214% of capital and 48% of total loans. We do not know of any other bank that had this level of participation, as a percentage of capital and total loans, in the PPP loan program.
- Further, if you look at the chart which has been posted on our website, it appears that loans were flat from 12/31/2020 – 3/31/22. However, during that time all \$74,600,000 in PPP loans were forgiven which means that our core (non-PPP) loan growth experienced a commensurate increase.

- We continue to see opportunities for quality loan growth despite the drastically increasing rate environment and global economic uncertainty. As some other banks in our market are forced to tighten lending and credit requirements, we anticipate additional opportunities for continued growth. Trinity Bank was built for times like these and we are fortunate to operate in such an economically robust market.

	Capital
Beginning	\$ 11,033,070
2017	\$ 30,993,112
2022	\$ 48,871,171

- You can see from the chart above, we began operations with \$11,000,000 in initial capital invested by you, our shareholders.
- By 2017, we were able to grow capital through net income retained in the business, after dividend payments and stock repurchases, to \$30,993,112.
- Since then, capital has further grown to \$48,871.171 at year-end 2022.
- Trinity Bank remains well capitalized with a capital ratio (average shareholders' equity to average assets) of 10.47% as of 12/31/2022. This is well above the regulatory minimum as well as our peer group.

	Net Income
2003	0
2017	\$ 3,068,202
2022	\$ 7,268,967

- As previously mentioned, the bank experienced its first profitable month in September 2004. Our first full year of profitability came in 2005 and the bank has been profitable every year since then.
- The net income we have generated since then has produced a 17.58% compound annual growth rate.
- Since establishing our succession plan in 2017, net income has increased to \$7,268,967 in 2022.
- This continued growth is due in large part to our consistent focus on our target market. Since the transition, we have remained focused on the business model that has worked for us and feel confident it will continue to produce successful results over the next 20 years.

	Efficiency Ratio
2003	
2017	40.56 %
2022	44.66 %

- Efficiency refers to a ratio commonly used term in banking that relates operating expense (everything except interest expense which is included in the margin) to income generated from earning assets. In other words, this is a measure of how many cents of operating expense it takes to produce one dollar of net income.
- Trinity is proud of our ability to maintain reasonable expense control since inception which has helped us achieve a favorable efficiency ratio, well below our peer group.
- Since 2010, Trinity has maintained an efficiency ratio below 50%.
- As of the 6/30/2023 quarter end, Trinity had an efficiency ratio of 42.31%, versus our DFW peer's efficiency of 61.81% and a National efficiency of 76.88%.

	Dividends
2012	\$ 0.20
2017	\$ 0.51
2022	\$ 0.78

- The first semiannual dividend of \$0.20 was paid in October 2012, as well as a special dividend of \$1.00.
- We have been fortunate to be able to increase our semi-annual dividend every six months since initiated in 2012.
- Our original shareholders that invested \$10.00 per share have received \$12.68 in total dividend payments. This means each original shareholder has received 126.8% of their original investment back in the form of cash dividends.
- To date, we have paid out \$13,760,000 in total dividend payments.

	Stock Price
2003	\$ 10.00
2017	\$ 59.83
2022	\$ 88.50

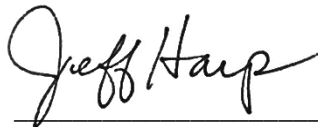
- Trinity Bank has experienced growth and superior profitability over the past 20 years, with our stock achieving an annual compound growth rate of 12.16%.
- The performance achieved in the first 14 years resulted in stock price growth from 2003 to 2017 of 498.3%.
- From 2017 to 2022 our performance has resulted in continued stock price growth of 48%.
- As of 12/31/2022, our stock was trading at 1.97x the Bank's book value of \$44.77 per share.

As you can see, Trinity Bank has performed well in its first 20 years in business and is positioned for continued success as we embark on our next 20 years. We want to take this opportunity to say **THANK YOU** to each shareholder. None of this would be possible without **YOU**. As always, please feel free to reach out to anyone on the executive management team anytime you have questions or concerns as we would welcome the opportunity to address those. Thank you for your continued support of and investment in Trinity Bank.

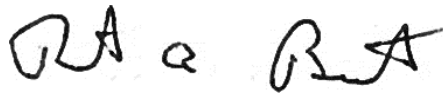
You're Invited

Trinity Bank's 20th Anniversary
September 28th
5:30 pm – 8:00 pm (Come and Go)
Ridglea Country Club
3700 Bernie Anderson Ave, Fort Worth, TX 76116

Sincerely,



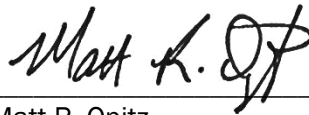
Jeffrey M. Harp



Richard A. Burt



Barney C. Wiley



Matt R. Opitz

For Immediate Release

Trinity Bank Reports

Second Quarter Earnings Up 17.7% to \$1.73 Per Diluted Share

Return on Assets 1.79% And Return on Equity 15.96%

FORT WORTH, Texas, July 31, 2023 - Trinity Bank N.A. (OTC PINK: TYBT) today announced operating results for the three months ending June 30, 2023 and YTD results for the six months ending June 30, 2023.

Results of Operations

Trinity Bank, N.A. reported Net Income after Taxes of \$1,973,000 or \$1.73 per diluted common share for the first quarter of 2023, compared to \$1,680,000 or \$1.47 per diluted common share for the second quarter of 2022, an increase of 17.7%.

For the first six months of 2023, Net Income after Taxes amounted to \$3,911,000, an increase of 18.9% over the first half of 2022 results of \$3,290,000. Earnings per diluted common share for the first half of 2023 were \$3.43, an increase of 18.3% over the first half of 2022 results of \$2.90 per diluted common share

Matt R. Opitz, CEO, stated, "I am pleased with the results of the second quarter. We experienced an increase in loan volume and deposits are steady (which in this environment is a plus). Our customers continue to report strong backlogs and a cautiously optimistic outlook for the remainder of the year."

"Our capital, earnings and liquidity remain strong, keeping Trinity Bank positioned to take advantage of new opportunities for continued growth. During the second quarter, we capitalized on opportunities to establish several new relationships with quality prospects. We will remain focused on attracting new customers as we continue to see some banks in our market tighten lending and credit requirements as a result of the increased rate environment and lack of liquidity. Trinity was built for times like these."

I am especially proud of our great staff who remains committed to providing exceptional customer experiences. They continue to demonstrate a willingness to go above and beyond for our customers which continues to be the main driver in producing these superior results."

Actual for Quarter Ending 06/30/2023

<u>Profitability</u>	<u>6/30/2023</u>	<u>6/30/2022</u>
Return on Assets	1.79%	1.54%
Return on Equity	15.96%	14.91%

Average for Quarter Ending

(in 000's)

			<u>%</u>
Loans	\$283,827	\$255,951	10.9
Deposits	\$394,358	\$394,951	(0.2)
Capital	\$49,444	\$45,059	9.7

Actual for Quarter Ending 06/30/2023

(in 000's)

	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>%</u>
Net Interest Income	\$ 3,785	\$ 3,515	7.7
Non-Interest Income	\$ 184	\$ 188	-2.1
Non-Interest Expense	\$ (1,703)	\$ (1,743)	-2.3
Pretax Pre-provision Income	\$ 2,266	\$ 1,960	15.6
Gains on Sale of Securities and Other Assets	\$ (3)	\$ -	N/M
Loan Loss Provision	\$ -	\$ -	N/M
Pre-Tax Income	\$ 2,263	\$ 1,960	15.5
Income Tax	\$ (290)	\$ (280)	N/M
Net Income	\$ 1,973	\$ 1,680	17.4
Diluted Weighted Average Shares	\$ 1,139	\$ 1,139	
Earnings per Share	\$ 1.73	\$ 1.47	17.7

Actual for Six Months Ending 06/30/2023

(in 000's)	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>%</u>
Net Interest Income	\$ 7,478	\$ 6,949	7.6
Non-Interest Income	\$ 361	\$ 353	2.3
Non-Interest Expense	\$ (3,314)	\$ (3,452)	-4.0
Pretax Pre-provision Income	\$ 4,525	\$ 3,850	17.5
Gains on Sale of Securities and Other Assets	\$ (4)	\$ -	N/M
Loan Loss Provision	\$ -	\$ -	N/M
Pre-Tax Income	\$ 4,521	\$ 3,850	17.4
Income Tax	\$ (610)	\$ (560)	8.9
Net Income	\$ 3,911	\$ 3,290	18.9
Diluted Weighted Average Shares	\$ 1,139	\$ 1,136	
Earnings per Share	\$ 3.43	\$ 2.90	18.3

Trinity Bank, N.A. is a commercial bank that began operations May 28, 2003. For a full financial statement, visit Trinity Bank's website: www.trinitybk.com Regulatory reporting format is also available at www.fdic.gov.

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This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended			Six Months Ending		
	June 30 2023	2022	% Change	June 30 2023	2022	% Change
Interest income	\$5,719	\$3,763	52.0%	\$10,982	\$7,363	49.2%
Interest expense	1,934	248	679.8%	3,504	414	746.4%
Net Interest Income	3,785	3,515	7.7%	7,478	6,949	7.6%
Service charges on deposits	64	62	3.2%	123	123	0.0%
Other income	120	126	-4.8%	238	230	3.5%
Total Non Interest Income	184	188	-2.1%	361	353	2.3%
Salaries and benefits expense	1,146	1,096	4.6%	2,214	2,095	5.7%
Occupancy and equipment expense	116	111	4.5%	227	221	2.7%
Other expense	441	536	-17.7%	873	1,136	-23.2%
Total Non Interest Expense	1,703	1,743	-2.3%	3,314	3,452	-4.0%
Pretax pre-provision income	2,266	1,960	15.6%	4,525	3,850	17.5%
Gain on sale of securities	(3)	0	N/M	(4)	0	N/M
Provision for Loan Losses	0	0	N/M	0	0	N/M
Earnings before income taxes	2,263	1,960	15.5%	4,521	3,850	17.4%
Provision for income taxes	290	280	3.6%	610	560	8.9%
Net Earnings	\$1,973	\$1,680	17.4%	\$3,911	\$3,290	18.9%
Basic earnings per share	1.81	1.54	17.8%	3.59	3.02	18.9%
Basic weighted average shares outstanding	1,090	1,093		1,090	1,090	
Diluted earnings per share - estimate	1.73	1.47	17.7%	3.43	2.90	18.3%
Diluted weighted average shares outstanding	1,139	1,139		1,139	1,136	

BALANCE SHEET SUMMARY	Average for Quarter			Average for Six Months		
	June 30 2023	2022	% Change	June 30 2023	2022	% Change
Total loans	\$283,827	\$255,951	10.9%	\$277,990	\$249,955	11.2%
Total short term investments	16,087	30,993	-48.1%	19,392	29,696	-34.7%
Total investment securities	134,403	142,743	-5.8%	135,341	142,526	-5.0%
Earning assets	434,317	429,687	1.1%	432,723	422,177	2.5%
Total assets	441,447	437,237	1.0%	440,591	429,441	2.6%
Noninterest bearing deposits	140,734	164,965	-14.7%	143,752	159,530	-9.9%
Interest bearing deposits	253,624	229,986	10.3%	250,027	225,947	10.7%
Total deposits	394,358	394,951	-0.2%	393,779	385,477	2.2%
Fed Funds Purchased and Repurchase Agreements	55	0	N/M	28	0	N/M
Shareholders' equity	\$49,444	\$45,059	9.7%	\$49,539	\$44,475	11.4%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

BALANCE SHEET SUMMARY	Average for Quarter Ending				
	June 30, 2023	March 31, 2023	Dec 31, 2022	Sept. 30, 2022	June 30, 2022
Total loans	\$283,827	\$272,089	\$268,908	\$266,041	\$255,951
Total short term investments	16,087	22,733	39,334	50,091	30,574
Total investment securities	134,403	136,288	138,049	144,170	143,142
Earning assets	434,317	431,110	446,291	460,302	429,687
Total assets	441,447	439,725	455,683	467,859	437,237
Noninterest bearing deposits	140,734	146,909	167,630	177,293	164,965
Interest bearing deposits	253,624	246,285	246,989	246,907	229,986
Total deposits	394,358	393,194	414,618	424,200	394,951
Fed Funds Purchased and Repurchase Agreements	55	0	0	0	0
Shareholders' equity	\$49,444	\$48,537	\$47,713	\$ 46,676	\$ 45,059
HISTORICAL EARNINGS SUMMARY	Quarter Ended				
	June 30, 2023	March 31, 2023	Dec 31, 2022	Sept. 30, 2022	June 30, 2022
Interest income less PPP	\$5,719	\$5,264	\$5,173	\$4,588	\$3,763
Interest expense	1,934	1,572	1,022	607	248
Net Interest Income	3,785	3,692	4,151	3,981	3,515
Service charges on deposits	64	61	59	58	62
Other income	120	115	113	114	126
Total Non Interest Income	184	176	172	172	188
Salaries and benefits expense	1,146	1,068	1,141	1,290	1,096
Occupancy and equipment expense	116	108	106	163	111
Other expense	441	433	399	495	536
Total Non Interest Expense	1,703	1,609	1,646	1,948	1,743
Pretax pre-provision income	2,266	2,259	2,677	2,205	1,960
Gain on sale of securities	(3)	(1)	(164)	(19)	0
Provision for Loan Losses	0	0	0	0	0
Earnings before income taxes	2,263	2,258	2,513	2,186	1,960
Provision for income taxes	290	320	400	320	280
Net Earnings	\$1,973	\$1,938	\$2,113	\$1,866	\$1,680
Diluted earnings per share	\$ 1.73	\$ 1.70	\$ 1.86	\$ 1.64	\$ 1.47

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

HISTORICAL BALANCE SHEET	Ending Balance				
	June 30, 2023	March 31, 2023	Dec 31, 2022	Sept. 30, 2022	June 30, 2022
Total loans	\$292,591	\$270,530	\$281,857	\$265,811	\$267,163
Total short term investments	18,313	37,656	19,893	58,084	19,635
Total investment securities	130,603	136,407	134,628	136,114	142,834
Total earning assets	441,507	444,593	436,378	460,009	429,632
Allowance for loan losses	(5,344)	(5,344)	(4,323)	(4,314)	(4,314)
Premises and equipment	2,378	2,337	2,196	1,976	2,019
Other Assets	10,044	9,381	11,030	11,957	11,260
Total assets	448,585	450,967	445,281	469,628	438,597
Noninterest bearing deposits	141,613	151,010	159,568	181,436	170,661
Interest bearing deposits	259,401	252,164	240,883	248,475	226,141
Total deposits	401,014	403,174	400,451	429,911	396,802
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Other Liabilities	2,239	2,936	1,779	2,794	1,474
Total liabilities	403,253	406,110	402,230	432,705	398,276
Shareholders' Equity Actual	50,427	48,537	48,871	46,712	45,830
Unrealized Gain/Loss - AFS	(5,096)	(3,680)	(5,820)	(9,789)	(5,509)
Total Equity	\$45,331	\$44,857	\$43,051	\$36,923	\$40,321
	Quarter Ending				
NONPERFORMING ASSETS	June 30, 2023	March 31, 2023	Dec 31, 2022	Sept. 30, 2022	June 30, 2022
Nonaccrual loans	\$143	\$159	\$171	\$195	\$211
Restructured loans	\$0	\$0	\$0	\$0	\$0
Other real estate & foreclosed assets	\$0	\$0	\$0	\$0	\$0
Accruing loans past due 90 days or more	\$0	\$0	\$0	\$0	\$0
Total nonperforming assets	\$143	\$159	\$171	\$195	\$211
Accruing loans past due 30-89 days	\$2	\$407	\$3	\$0	\$0
Total nonperforming assets as a percentage of loans and foreclosed assets	0.05%	0.06%	0.06%	0.07%	0.08%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

ALLOWANCE FOR LOAN LOSSES	Quarter Ending				
	June 30, 2023	March 31, 2023	Dec 31, 2022	Sept. 30, 2022	June 30, 2022
Balance at beginning of period	\$5,344	\$4,324	\$4,314	\$4,314	\$4,314
Loans charged off	0	0	0	0	0
Loan recoveries	0	0	10	0	0
Net (charge-offs) recoveries	0	0	10	0	0
Provision for loan losses (One time CECL adjustment)	0	1,020	0	0	0
Balance at end of period	\$5,344	\$5,344	\$4,324	\$4,314	\$4,314
Allowance for loan losses as a percentage of total loans	1.83%	1.98%	1.53%	1.62%	1.61%
Allowance for loan losses as a percentage of nonperforming assets	3737%	3361%	2528%	2212%	2045%
Net charge-offs (recoveries) as a percentage of average loans	0.00%	0.00%	0.00%	0.00%	0.00%
Provision for loan losses as a percentage of average loans	0.00%	0.37%	0.00%	0.00%	0.00%
	Quarter Ending				
	June 30, 2023	March 31, 2023	Dec 31, 2022	Sept. 30, 2022	June 30, 2022
SELECTED RATIOS					
Return on average assets (annualized)	1.79%	1.76%	1.85%	1.60%	1.54%
Return on average equity (annualized)	17.74%	17.36%	17.71%	17.68%	15.92%
Return on average equity (excluding unrealized gain on investments)	15.96%	15.97%	17.71%	15.99%	14.91%
Average shareholders' equity to average assets	11.20%	11.04%	10.47%	9.98%	10.31%
Yield on earning assets (tax equivalent)	5.47%	5.09%	4.84%	4.17%	3.68%
Effective Cost of Funds	1.78%	1.46%	0.92%	0.53%	0.23%
Net interest margin (tax equivalent)	3.69%	3.63%	3.92%	3.64%	3.45%
Efficiency ratio (tax equivalent)	42.9%	39.4%	36.2%	44.7%	44.9%
End of period book value per common share	\$41.59	\$41.12	\$39.42	\$33.78	\$36.89
End of period book value (excluding unrealized gain/loss on investments)	\$46.26	\$44.49	\$44.75	\$42.74	\$41.93
End of period common shares outstanding (in 000's)	1,090	1,091	1,092	1,093	1,093

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

	3 Months Ending							
	June 30,2023				June 30,2022			
YIELD ANALYSIS	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
Interest Earning Assets:								
Short term investment	\$ 16,087	215	5.35%	5.35%	\$ 30,574	58	0.76%	0.76%
FRB Stock	429	6	6.00%	6.00%	419	6	6.00%	6.00%
Taxable securities	385	4	4.16%	4.16%	1,297	0	0.00%	0.00%
Tax Free securities	133,589	832	2.49%	3.15%	141,446	734	2.08%	2.63%
Loans	283,827	4,662	6.57%	6.57%	255,951	2,965	4.63%	4.63%
Total Interest Earning Assets	434,317	5,719	5.27%	5.47%	429,687	3,763	3.50%	3.68%
Noninterest Earning Assets:								
Cash and due from banks	5,770				6,061			
Other assets	6,704				5,803			
Allowance for loan losses	(5,344)				(4,314)			
Total Noninterest Earning Assets	7,130				7,550			
Total Assets	\$441,447				\$437,237			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	167,291	1,240	2.96%	2.96%	185,133	186	0.40%	0.40%
Certificates and other time deposits	86,333	694	3.22%	3.22%	32,091	41	0.51%	0.51%
Other borrowings	55	0	0.00%	0.00%	12,762	21	0.66%	0.66%
Total Interest Bearing Liabilities	253,679	1,934	3.05%	3.05%	229,986	248	0.43%	0.43%
Noninterest Bearing Liabilities:								
Demand deposits	140,734				164,965			
Other liabilities	2,541				1,607			
Shareholders' Equity	44,493				40,679			
Total Liabilities and Shareholders Equity	\$441,447				\$437,237			
Net Interest Income and Spread		3,785	2.22%	2.42%		3,515	3.07%	3.25%
Net Interest Margin			3.49%	3.69%			3.27%	3.45%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

	June 30 2023	%	June 30 2022	%
LOAN PORTFOLIO				
Commercial and industrial	\$167,463	57.23%	\$158,935	59.49%
Real estate:				
Commercial	83,273	28.46%	64,560	24.17%
Residential	12,731	4.35%	18,396	6.89%
Construction and development	28,600	9.77%	25,001	9.36%
Consumer	524	0.18%	271	0.10%
Total loans	292,591	100.00%	267,163	100.00%

	June 30 2023	June 30 2022
REGULATORY CAPITAL DATA		
Tier 1 Capital	\$45,331	\$45,830
Total Capital (Tier 1 + Tier 2)	\$50,427	\$49,565
Total Risk-Adjusted Assets	\$332,236	\$298,259
Tier 1 Risk-Based Capital Ratio	15.18%	15.37%
Total Risk-Based Capital Ratio	16.43%	16.62%
Tier 1 Leverage Ratio	11.42%	10.48%

OTHER DATA		
Full Time Equivalent Employees (FTE's)	27	24
Stock Price Range (For the Three Months Ended):		
High	\$87.75	\$88.75
Low	\$85.00	\$80.01
Close	\$85.00	\$88.75