



November 3, 2021

Dear Shareholder:

We are pleased to announce 3rd quarter results for Trinity Bank. Your bank earned Net Income after Taxes of \$1,476,000 which we are proud to say represents the best single quarter performance since inception. Year to date Net Income for the first nine months of 2021 is 21.9% above the same period in 2020. These results are due to the efforts and dedication of our exceptional staff who have continued to adapt, improvise and overcome during these unprecedented times.

The complete 3Q Press Release and Financial Summary can be found on our website – www.trinitybk.com. Click on “About Us” and “Investor Information”.

Milestone

Trinity Bank has reached a noteworthy milestone! On September 28th, the Board of Directors declared the 20th semiannual cash dividend of \$.73 per share. This dividend was paid on October 29th. Our original shareholders, which represent approximately 70% of the existing shareholder base, have now received 100% of their initial \$10.00 per share investment back in the form of cash dividends. Reaching this milestone has been a goal since inception and we are pleased to have achieved it. Looking back, we never would have gotten the doors open if it had not been for the 258 original investors who entrusted us with the \$11,000,000 that got us started. We want to take this opportunity to thank you for your continued support of and investment in Trinity Bank.

Core Earnings

As we continue to see unprecedented spending out of the federal government, a depressed rate/margin environment and continued uncertainty globally, your bank remains well-capitalized and well-positioned for continued growth. Since inception in May of 2003 we have:

1. earned \$48,000,000 in Net Income after taxes,
2. paid \$11,000,000 in Cash Dividends, and
3. repurchased \$6,500,000 in Treasury Stock to avoid any dilution in ownership as a result of the stock options our staff have exercised.

The key to sustainable, long-term growth is our ability to generate additional core earnings. Core earnings is the net income generated from activities related to the normal course of business. For Trinity Bank that means interest and fees generated from our core loans (excluding PPP loans), investment income earned on the securities portfolio, and interest earned on overnight deposits.

As we have written previously, we have seen meaningful growth, of approximately 28%, in our core loan portfolio (excluding PPP loans) over the past 12 months. This growth has been the primary driver in our ability to generate increased core earnings and has stemmed from three primary sources:

1. our existing customers who have banked with us for many years,
2. new customers we were able to earn business from during the pandemic, as they were experiencing service issues and running into road blocks with their existing banks. Many of these customers are people we have called on for years that finally had a reason to look for an alternative, and
3. through word of mouth referrals from our existing customers who had colleagues, competitors and friends in need of a good local bank focused on providing exceptional customer service.

Our loan growth has not been concentrated in any one industry or market segment. Rather, we have seen an uptick in business across the board despite the supply chain issues and price increases our country currently faces. We are seeing customers make strategic acquisitions, replace equipment, expand facilities, transition ownership to the next generation and take advantage of the unique opportunities the pandemic has presented for their businesses. We say it a lot but we are truly blessed to operate in one of the most economically stable and vibrant areas of the country.

Asset Quality

Despite being busy developing and servicing this loan growth, we have remained focused on maintaining and monitoring the quality of our loan portfolio. We continue to be diligent and conservative in our underwriting of new and renewed loans and spend a great deal of time monitoring our existing relationships for potential weaknesses. Despite the turmoil and uncertainty created by the pandemic as well as the unprecedented spending out of Washington, we have not identified any material weaknesses in the loan portfolio. Our level of Other Assets Especially Mentioned and Classified Loans remains very low. Our lending philosophy has not changed. We are in the business of making good quality loans based on sound underwriting principles with appropriate structure and pricing to good quality people.

Loan Loss Reserve

However, despite the quality of our loan portfolio, and in an effort to remain prepared in the event we begin to experience some deterioration, we have continued to add substantially to the bank's reserve for loan losses. Since January, we have added an additional \$1,390,000 to the reserve, bringing the total to \$4,306,000 or 1.88% of core loans. Our thinking in taking this conservative approach is we expect to see continued growth in the core loan portfolio - as long as the economy cooperates. Further, we had the opportunity because of the earnings generated from the PPP loan program to go ahead and get the reserve funded now in order to be prepared for the future.

The majority of our peer banks as well as most of the regional and large publicly traded banks tend to carry far less in their reserve accounts. In fact, many banks have returned to pre-pandemic Loan Loss Reserve levels (1.10% - 1.30% Loan Loss Reserve as a % of Total Loans). By and large they added substantially to their reserve accounts during 2020, during the height of the pandemic. However, they have now decided that things have substantially improved in 2021 so they have done a reverse provision and recognized it as earnings. This type of thinking has many times led to problems in the banking industry. During good times banks tend to add very little to their reserve accounts. Then when times are bad, and they begin to experience problems, they find themselves needing to add to their reserve when earnings are under pressure and capital is tough to raise. As always, our approach is not the only way to look at it but we feel confident we are adequately prepared to weather a storm if necessary.

Thanksgiving

As 2021 begins to wind down and we embark on the holiday season, we are reminded of the many things we have to be thankful for. Despite the uncertainty, loss and hardship the pandemic has dealt each of us, we have once again proven how strong and resilient we are. Now is a time to take a breath, relax, spend time with the ones we love and reflect on all the Lord has blessed us with.

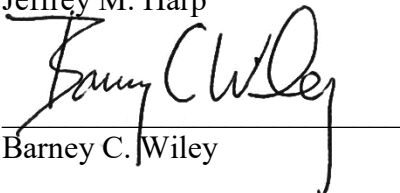
We hope that each and every one of you has a happy and blessed Thanksgiving!

Thank you again for your support of and investment in Trinity Bank!

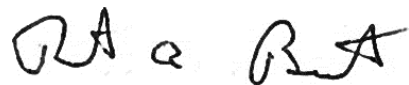
Sincerely,



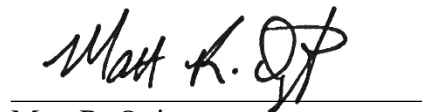
Jeffrey M. Harp



Barney C. Wiley



Richard A. Burt



Matt R. Opitz

For Immediate Release

TRINITY BANK REPORTS 2021 3RD QUARTER NET INCOME OF \$1,476,000

3RD QUARTER RETURN ON ASSETS 1.49%

3RD QUARTER RETURN ON EQUITY 14.15%

FORT WORTH, Texas, October 27, 2021 – Trinity Bank N.A. (OTCIQ PINK: TYBT) today announced operating results for the third quarter and the nine months ending September 30, 2021.

Results of Operation

For the third quarter 2021, Trinity Bank, N.A. reported Net Income after Taxes of \$1,476,000, an increase of 21.4% over third quarter 2020 earnings of \$1,216,000. Earnings per diluted common share for the third quarter 2021 amounted to \$1.30, an increase of 20.4% over third quarter 2020 results of \$1.08 per diluted common share.

For the first nine months of 2021, Net Income after Taxes was \$4,230,000, an increase of 21.9% over the first nine months of 2020 results of \$3,470,000. Earnings per diluted common share for the first nine months of 2021 were \$3.75, an increase of 22.1% over the first nine months of 2020 results of \$3.07 per diluted common share.

Chairman Jeff Harp stated, “Trinity Bank and its customers have continued to make progress in 2021 in spite of price increases, supply chain issues, and political gridlock. We are cautiously optimistic that the headwinds from the pandemic are diminishing.”

President Barney C. Wiley reported, “We continue to see increased activity in the local economy and increased opportunity for organic growth – both from our existing customers as well as prospective customers. The artificial low interest rate environment is a hindrance, but Trinity continues to produce above-peer performance in terms of Return on Assets, Return on Equity, Efficiency, and Capital Strength. In addition, on October 29, Trinity will pay its 20th consecutive increased semiannual dividend. Total dividends for 2021 will be \$1.42 representing an 8.4% increase over 2020 dividends of \$1.31.”

<i>Page 2- Trinity Bank Third Quarter 2021 Earnings</i>				
<u>Actual for Quarter Ending 09/30/2021</u>				
(in 000's)	<u>9/30/2021</u>		<u>9/30/2020</u>	<u>%</u>
Net Interest Income	\$ 3,542		\$ 2,791	26.9
Non-Interest Income	\$ 167		\$ 142	17.6
Non-Interest Expense	\$ (1,678)		\$ (1,373)	22.2
Pretax Pre-Provision Income	\$ 2,031		\$ 1,560	30.2
Gains on Sale of Securities and Other Assets	\$ -		\$ 18	N/M
Loan Loss Provision	\$ (290)		\$ (200)	45.0
Pre-Tax Income	\$ 1,741		\$ 1,378	26.3
Income Tax	\$ (265)		\$ (162)	N/M
Net Income	\$ 1,476		\$ 1,216	21.4
Diluted Weighted Average Shares	1,132		1,131	
Earnings Per Share	\$ 1.30		\$ 1.08	20.4
<u>Actual for 9 Months Ending 09/30/2021</u>				
(in 000's)	<u>9/30/2021</u>		<u>9/30/2020</u>	<u>%</u>
Net Interest Income	\$ 10,727		\$ 8,186	31.0
Non-Interest Income	\$ 478		\$ 388	23.2
Non-Interest Expense	\$ (4,865)		\$ (4,305)	13.0
Pretax Pre-Provision Income	\$ 6,340		\$ 4,269	48.5
Gains	\$ -		\$ 18	N/M
Loan Loss Provision	\$ (1,390)		\$ (325)	327.7
Pre-Tax Income	\$ 4,950		\$ 3,962	24.9
Income Tax	\$ (720)		\$ (492)	46.3
Net Income	\$ 4,230		\$ 3,470	21.9
Diluted Weighted Average Shares	1,129		1,132	
Earnings Per Share	\$ 3.75		\$ 3.07	22.1

Trinity Bank, N.A. is a commercial bank that began operations May 28, 2003. For a full financial statement, visit Trinity Bank’s website: www.trinitybk.com Regulatory reporting format is also available at www.fdic.gov.

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This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended			Nine Months Ending		
	September 30 2021	2020	% Change	September 30 2021	2020	% Change
Interest income	\$3,692	\$2,949	25.2%	\$11,153	\$8,913	25.1%
Interest expense	150	158	-5.1%	426	727	-41.4%
Net Interest Income	3,542	2,791	26.9%	10,727	8,186	31.0%
Service charges on deposits	56	56	0.0%	169	145	16.6%
Other income	111	86	29.1%	309	243	27.2%
Total Non Interest Income	167	142	17.6%	478	388	23.2%
Salaries and benefits expense	1,127	915	23.2%	3,166	2,807	12.8%
Occupancy and equipment expense	121	94	28.7%	359	348	3.2%
Other expense	430	364	18.1%	1,340	1,150	16.5%
Total Non Interest Expense	1,678	1,373	22.2%	4,865	4,305	13.0%
Pretax pre-provision income	2,031	1,560	30.2%	6,340	4,269	48.5%
Gain on sale of securities	0	0	N/M	0	0	N/M
Gain on sale of foreclosed assets	0	18	N/M	0	18	N/M
Gain on sale of assets	0	0	N/M	0	0	N/M
Provision for Loan Losses	290	200	45.0%	1,390	325	327.7%
Earnings before income taxes	1,741	1,378	26.3%	4,950	3,962	24.9%
Provision for income taxes	265	162	N/M	720	492	46.3%
Net Earnings	\$1,476	\$1,216	21.4%	\$4,230	\$3,470	21.9%
Basic earnings per share	1.36	1.12	21.3%	3.91	3.20	22.1%
Basic weighted average shares outstanding	1,086	1,084		1,083	1,085	
Diluted earnings per share - estimate	1.30	1.08	21.3%	3.75	3.07	22.0%
Diluted weighted average shares outstanding	1,132	1,131		1,129	1,132	

BALANCE SHEET SUMMARY	Average for Quarter			Average for Nine Months		
	September 30 2021	2020	% Change	September 30 2021	2020	% Change
Total loans	\$222,400	\$165,073	34.7%	\$214,470	\$168,203	27.5%
Total PPP loans	\$27,071	\$51,381	-47.3%	\$43,325	\$31,142	39.1%
Total short term investments	26,122	32,176	-18.8%	22,017	37,152	-40.7%
Total investment securities	113,914	92,272	23.5%	101,540	82,889	22.5%
Earning assets	389,507	340,902	14.3%	381,352	319,386	19.4%
Total assets	395,762	342,058	15.7%	387,645	326,806	18.6%
Noninterest bearing deposits	143,056	117,655	21.6%	140,044	111,353	25.8%
Interest bearing deposits	207,369	189,053	9.7%	203,647	175,504	16.0%
Total deposits	350,425	306,708	14.3%	343,691	286,857	19.8%
Fed Funds Purchased and Repurchase Agreements	0	0	N/M	81	0	N/M
Shareholders' equity	\$41,723	\$37,602	11.0%	\$40,390	\$36,866	9.6%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

BALANCE SHEET SUMMARY	Average for Quarter Ending				Sept. 30, 2020
	Sept. 30, 2021	June 30, 2021	March 31, 2021	Dec 31, 2020	
Total loans	\$222,400	\$214,501	\$206,386	\$188,361	165,073
Total PPP loans	27,071	\$46,772	\$56,454	\$51,079	51,381
Total short term investments	26,122	28,242	11,131	23,960	32,176
Total investment securities	113,914	96,153	94,737	93,094	92,272
Earning assets	389,507	385,668	368,708	356,494	340,902
Total assets	395,762	391,571	375,295	363,558	342,058
Noninterest bearing deposits	143,056	136,853	133,541	130,114	117,655
Interest bearing deposits	207,369	211,012	199,047	191,654	189,053
Total deposits	350,425	347,865	332,588	321,768	306,708
Fed Funds Purchased and Repurchase Agreements	0	0	244	0	0
Shareholders' equity	\$41,723	\$40,236	\$39,352	\$38,084	\$37,602
HISTORICAL EARNINGS SUMMARY	Quarter Ended				Sept. 30, 2020
	Sept. 30, 2021	June 30, 2021	March 31, 2021	Dec 31, 2020	
Interest income	\$3,692	\$3,806	\$3,656	\$3,177	\$2,949
Interest expense	150	144	131	129	158
Net Interest Income	3,542	3,662	3,525	3,048	2,791
Service charges on deposits	56	58	56	61	56
Other income	111	104	91	90	86
Total Non Interest Income	167	162	147	151	142
Salaries and benefits expense	1,127	1,080	959	977	915
Occupancy and equipment expense	121	114	124	119	94
Other expense	430	405	505	362	364
Total Non Interest Expense	1,678	1,599	1,588	1,458	1,373
Pretax pre-provision income	2,031	2,225	2,084	1,741	1,560
Gain on sale of securities	0	0	0	(1)	0
Gain on sale of foreclosed assets	0	0	0	0	18
Gain on sale of other assets	0	0	0	0	0
Provision for Loan Losses	290	550	550	315	200
Earnings before income taxes	1,741	1,675	1,534	1,425	1,378
Provision for income taxes	265	249	206	179	162
Net Earnings	\$1,476	\$1,426	\$1,328	\$1,246	\$1,216
Diluted earnings per share	\$ 1.30	\$ 1.26	\$ 1.18	\$ 1.10	\$ 1.08

TRINITY BANK N.A.
(Unaudited)
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HISTORICAL BALANCE SHEET	Ending Balance				
	Sept. 30, 2021	June 30, 2021	March 31, 2021	Dec 31, 2020	Sept. 30, 2020
Total loans	\$228,976	\$215,085	\$213,644	\$205,355	\$177,091
Total PPP loans	\$20,911	\$34,305	\$56,975	\$46,852	\$51,382
Total short term investments	34,818	31,247	10,941	24,993	16,429
Total investment securities	117,844	100,499	93,615	95,244	90,606
Total earning assets	402,549	381,136	375,175	372,444	335,508
Allowance for loan losses	(4,306)	(4,016)	(3,466)	(2,915)	(2,598)
Premises and equipment	2,179	2,218	2,221	2,340	2,400
Other Assets	6,803	10,507	7,645	6,237	6,748
Total assets	407,225	389,845	381,575	378,106	342,058
Noninterest bearing deposits	148,238	149,049	135,920	134,692	114,284
Interest bearing deposits	214,162	196,355	202,205	201,120	186,096
Total deposits	362,400	345,404	338,125	335,812	300,380
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Other Liabilities	1,834	1,539	2,181	1,270	2,029
Total liabilities	364,234	346,943	340,306	337,082	302,409
Shareholders' Equity Actual	41,465	40,957	39,352	38,778	37,463
Unrealized Gain - AFS	1,526	1,945	1,917	2,246	2,186
Total Equity	\$42,991	\$42,902	\$41,269	\$41,024	\$39,649

NONPERFORMING ASSETS	Quarter Ending				
	Sept. 30, 2021	June 30, 2021	March 31, 2021	Dec 31, 2020	Sept. 30, 2020
Nonaccrual loans	\$279	\$297	\$321	\$249	\$266
Restructured loans	\$0	\$0	\$0	\$0	\$0
Other real estate & foreclosed assets	\$0	\$0	\$0	\$0	\$0
Accruing loans past due 90 days or more	\$0	\$0	\$0	\$0	\$0
Total nonperforming assets	\$279	\$297	\$321	\$249	\$266
Accruing loans past due 30-89 days	\$600	\$0	\$0	\$0	\$0
Total nonperforming assets as a percentage of loans and foreclosed assets	0.12%	0.12%	0.13%	0.10%	0.12%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

ALLOWANCE FOR LOAN LOSSES	Quarter Ending				
	Sept. 30, 2021	June 30, 2021	March 31, 2021	Dec 31, 2020	Sept. 30, 2020
Balance at beginning of period	\$4,016	\$3,466	\$2,915	\$2,598	\$2,396
Loans charged off	0	0	0	0	0
Loan recoveries	0	0	1	2	2
Net (charge-offs) recoveries	0	0	1	2	2
Provision for loan losses	290	550	550	315	200
Balance at end of period	\$4,306	\$4,016	\$3,466	\$2,915	\$2,598
Allowance for loan losses as a percentage of total loans	1.88%	1.61%	1.28%	1.16%	1.14%
Allowance for loan losses net of PPP Loans as a percentage of total loans	1.94%	1.86%	1.62%	1.46%	1.48%
Allowance for loan losses as a percentage of nonperforming assets	1543%	1352%	1080%	1171%	977%
Net charge-offs (recoveries) as a percentage of average loans	0.00%	0.00%	0.00%	0.00%	0.00%
Provision for loan losses as a percentage of average loans	0.13%	0.21%	0.21%	0.13%	0.09%
SELECTED RATIOS	Quarter Ending				
	Sept. 30, 2021	June 30, 2021	March 31, 2021	Dec 31, 2020	Sept. 30, 2020
Return on average assets (annualized)	1.49%	1.46%	1.42%	1.37%	1.42%
Return on average equity (annualized)	13.50%	13.51%	12.88%	12.15%	12.19%
Return on average equity (excluding unrealized gain on investments)	14.15%	14.18%	13.56%	12.85%	12.94%
Average shareholders' equity to average assets	10.54%	10.28%	10.49%	10.48%	10.99%
Yield on earning assets (tax equivalent)	3.97%	4.11%	4.14%	3.88%	3.65%
Effective Cost of Funds	0.16%	0.14%	0.15%	0.28%	0.19%
Net interest margin (tax equivalent)	3.81%	3.97%	3.99%	3.60%	3.46%
Efficiency ratio (tax equivalent)	43.3%	40.5%	41.4%	44.8%	50.4%
End of period book value per common share	\$39.66	\$39.47	\$38.11	\$37.88	\$36.61
End of period book value (excluding unrealized gain on investments)	\$38.25	\$37.68	\$36.34	\$35.81	\$34.59
End of period common shares outstanding (in 000's)	1,084	1,087	1,083	1,083	1,083

TRINITY BANK N.A.
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YIELD ANALYSIS	Quarter Ending							
	September 30, 2021				September 30, 2020			
	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
Interest Earning Assets:								
Short term investment	\$ 25,716	13	0.20%	0.20%	\$ 32,176	10	0.12%	0.12%
FRB Stock	406	6	6.00%	6.00%	395	6	6.00%	6.00%
Taxable securities	423	0	0.00%	0.00%	0	0	0.00%	0.00%
Tax Free securities	113,491	640	2.26%	2.86%	91,877	600	2.61%	3.31%
Loans	249,472	3,033	4.86%	4.86%	216,454	2,333	4.31%	4.31%
Total Interest Earning Assets	389,508	3,692	3.79%	3.97%	340,902	2,949	3.46%	3.65%
Noninterest Earning Assets:								
Cash and due from banks	5,481				5,050			
Other assets	4,915				4,518			
Allowance for loan losses	(4,142)				(2,449)			
Total Noninterest Earning Assets	6,254				7,119			
Total Assets	\$395,762				\$348,021			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	156,631	95	0.24%	0.24%	143,006	35	0.10%	0.10%
Certificates and other time deposits	40,738	42	0.41%	0.41%	46,047	123	1.07%	1.07%
Other borrowings	10,000	13	0.52%	0.52%	0	0	0.00%	0.00%
Total Interest Bearing Liabilities	207,369	150	0.29%	0.29%	189,053	158	0.33%	0.33%
Noninterest Bearing Liabilities:								
Demand deposits	143,056				117,655			
Other liabilities	1,607				1,411			
Shareholders' Equity	43,730				39,902			
Total Liabilities and Shareholders Equity	\$395,762				\$348,021			
Net Interest Income and Spread		3,542	3.50%	3.68%		2,791	3.13%	3.32%
Net Interest Margin			3.64%	3.81%			3.27%	3.46%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

	September 30 2021	%	September 30 2020	%
LOAN PORTFOLIO				
Commercial and industrial	\$122,482	49.01%	\$91,279	39.95%
PPP Loans	\$20,427	8.17%	\$50,100	21.93%
Real estate:				
Commercial	63,791	25.53%	51,153	22.39%
Residential	19,101	7.64%	23,429	10.25%
Construction and development	23,730	9.50%	12,203	5.34%
Consumer	356	0.14%	309	0.14%
Total loans (gross)	249,887	100.00%	228,473	100.00%
Unearned discounts	0	0.00%	0	0.00%
Total loans (net)	\$249,887	100.00%	\$228,473	100.00%

	September 30 2021	September 30 2020
REGULATORY CAPITAL DATA		
Tier 1 Capital	\$41,464	\$37,463
Total Capital (Tier 1 + Tier 2)	\$44,640	\$39,890
Total Risk-Adjusted Assets	\$252,968	\$194,025
Tier 1 Risk-Based Capital Ratio	16.39%	19.31%
Total Risk-Based Capital Ratio	17.65%	20.56%
Tier 1 Leverage Ratio	10.48%	10.76%

OTHER DATA

Full Time Equivalent Employees (FTE's)	22	23
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Stock Price Range

(For the Three Months Ended):

High	\$75.00	\$70.00
Low	\$73.50	\$57.50
Close	\$75.00	\$64.00