

May 8th, 2019

Dear Shareholder,

First quarter 2019 results were very good. A high percentage of all public company shareholder reports begin with this sentence. The question is, "How good is very good?". The best way to answer the question is to compare results to a "peer" group. Allow us to give you an example.

Several years ago, a national investment banking firm selected Trinity Bank to be included in a group of 63 small publicly traded banks across the country based upon financial performance. A key focus of the biannual publication is to recognize a subsection of emerging institutions with favorable characteristics that may otherwise be overlooked by investors.

Shown below is Trinity's performance for 2018 versus the Group Average of the 63 banks in the Select Group.

	Return on <u>Assets</u>	Return on <u>Equity</u>	Stock Price to Last 12 months <u>Earnings per Share</u>	Stock Price to <u>Book Value</u>
Select Group Average	1.11%	11.80%	13.8x	149%
Trinity Bank	1.88%	15.00%	15.6x	220%

Keep in mind, the banks in this group were selected based upon favorable financial results. Trinity's exceptional performance is indicative of a great staff focused on serving the customers and producing results.

Now, we would like to discuss several topics before EVP Matt Opitz finishes by introducing the newest addition to our lending staff.

Changes to Board of Directors:

Just as we have a succession plan for our founder, Jeff Harp, we have a succession plan for our Board of Directors. Looking forward over the next 10 years, our management team developed a plan to set the maximum number of directors at 12 with 4 inside directors (bank officers) and 8 outside directors. Heretofore, the Board has consisted of Mr. Harp and 6 outside directors.

As an interim step, the proxy materials that you recently received recommend a maximum of 10 directors with the addition of 3 members of our management team – Barney Wiley, Matt Opitz and Richard Burt – as full board members. This is a significant step in our succession plan and our strategic plan for the next 10 years.

A significant number of inside directors always raises the question of, “Will management tend to excessively reward management at the expense of the shareholder?”. Please refer to the proxy materials again. The inside directors, if the recommendations are approved by the shareholders, all have a high percentage of their personal net worth invested in Trinity stock and we are committed to run your bank like owners.

As an aside, if you have not received your proxy materials (and many of you have your Trinity stock in a brokerage account – brokers sometimes fail to forward the proxy materials), please contact Richard Burt (817-569-7234 or rburt@trinitybk.com) and he will see that you receive a packet. We always struggle with attaining the 67% required to approve the actions and recommendations of the Board of Directors.

Operating Leverage:

We have mentioned the concept in past shareholder letters, but we would like to discuss it in more depth and tell you where we are today. Positive operating leverage is generated when the bank’s income increases faster than the bank’s operating expenses. As many of you know, Trinity opened in 2003. It took us until 2007 to recoup our start-up losses and achieve an acceptable level of profit. For the next 8 years (until about 2015), we enjoyed the benefit of positive operating leverage – income increased faster than expenses.

In 2015, Trinity had 2 lenders (Jeff Harp and Barney Wiley) and 12 support staff. To continue to grow, we had to add both revenue producers and support staff. Today, we have 5 lenders and 15 support staff (with 1 – 3 more support staff needed). This represents more than 50% increase in staff from 2015. We have done a good job of absorbing the increase in operating expense to date, but it is a challenge. Once we achieve our optimum staff level, the positive operating leverage will become a significant “tailwind” for Trinity Bank over the next 10 years.

Deposits:

All financial institutions are facing greater competition for deposits. After 10 years of very low interest rates, the Federal Reserve has been raising rates and draining deposits from the banking system in an attempt to take back a portion of the \$4 trillion they created to stimulate the economy after the Great Recession of 2008 – 2009. We strongly support higher rates paid to savers. (Our government penalizes savers with low rates, subsidizes borrowers both with low rates on loans and some interest expense being deductible for taxes, and wonders why we have a debt problem).

If you will go to our website (www.trinitybk.com), you will see our new CD rates which are very competitive with the market. In addition to the CD rates, we continue to increase rates paid on interest-bearing checking accounts and money market accounts on a regular basis. While our cost of funds is increasing faster than our interest income, deposits are our “raw material”. If deposits aren’t growing, your bank can’t grow. If you as a shareholder have money invested elsewhere (God forbid), please check out our rates.

Lending Team Addition:

As previously mentioned, we are thrilled to announce that Travis Smart, Vice President, has accepted an offer to join Trinity Bank as the newest member of our lending team. Travis comes to us with 6 years of commercial banking experience in the North Texas market, having previously worked for one of our competitors. Travis has a detailed understanding for what it takes to attract, service and retain good commercial banking customers in the highly competitive market we find ourselves in today. Travis grew up in this area and knows how business is done in North Texas. He attended Texas Tech University where he earned his degree in finance. He is active in the community and always looking for ways to continue expanding his base of contacts. We are excited about the impact he will have on our team, our customers and our community in the years to come.

Also, as previously mentioned, Trinity has gone from two lenders in 2015, to five lenders today. We are seeing the impact this has already had on our ability to grow and expand our customer base with new, top-quality relationships as well as the depth and breadth of experience our new additions have added to your already strong organization. The future is bright and we are well positioned to take advantage of opportunities to provide a hands-on approach to helping our customers take advantage of opportunities and overcome the challenges they are faced with.

If there are topics you would like us to respond to, please let us know. We appreciate your investment in and support of Trinity Bank. We hope you will join us for the Annual Shareholder Meeting, May 28th at 4:30 pm here at the bank. Refreshments and networking will follow the meeting.

Sincerely,

TRINITY BANK REPORTS:

RETURN ON ASSETS 1.91%
RETURN ON EQUITY 13.90%
TIER 1 LEVERAGE RATIO 13.70%

FORT WORTH, Texas, April 24, 2019 - Trinity Bank N.A. (OTC Bulletin Board: TYBT) today announced operating results for the three months ending March 31, 2019.

Results of Operations

Trinity Bank, N.A. reported Net Income After Taxes of \$1,202,000 or \$1.08 per diluted common share for the first quarter of 2019, compared to \$1,129,000 or \$1.00 per diluted common share for the first quarter of 2018, an increase of 8.0%.

Jeffrey M. Harp, President, stated, "First Quarter 2019 results were very good. Return on Assets of 1.91% reflects very favorably to the Peer Group average ROA of 1.19%, and Trinity Bank continues to operate with exceptional efficiency. The current economic environment is volatile (to say the least), but we look forward to meeting the challenge with the goal of producing exceptional results."

Executive Vice President, Matt Opitz, stated, "We are pleased to announce that Travis Smart has accepted an offer to join the Trinity Bank team as Vice President of commercial banking. Travis brings with him a proven ability to generate and maintain quality commercial banking relationships. With the addition of Travis, Trinity Bank, in the last 18 months, has gone from two lenders (Barney Wiley and Jeff Harp) to five. We are excited about what five revenue producers will mean for Trinity's goal to continue growing and expanding our customer base in the North Texas marketplace."

<u>Profitability</u>	<u>3/31/2019</u>	<u>3/31/2018</u>
Return on Assets	1.91%	1.73%
Return on Equity	13.90%	14.34%

<u>Average for Quarter Ending</u>			<u>%</u>
(in 000's)			
Loans	\$152,227	\$137,942	10.4
Deposits	\$216,220	\$228,828	(5.5)

<u>Actual for Quarter Ending</u> (in 000's)	<u>3/31/2019</u>	<u>3/31/2018</u>	<u>%</u>
Net Interest Income	\$2,420	\$2,277	6.3
Non-Interest Income	123	129	(4.7)
Non-Interest Expense	(1,129)	(1,131)	(0.2)
Pretax Pre-provision Income	\$1,414	\$1,275	10.9
Gain on Sale of Securities and Assets	(2)	0	N/M
Loan Loss Provision	(30)	0	N/M
Pre-Tax Income	1,382	1,275	8.4
Income Tax	180	146	N/M
Net Income	\$1,202	\$1,129	6.5
Diluted Weighted Average Shares	1,118	1,125	
Earnings per Share	\$1.08	\$1.00	8.0

Trinity Bank, N.A. is a commercial bank that began operations May 28, 2003. For a full financial statement, visit Trinity Bank's website: www.trinitybk.com Regulatory reporting format is also available at www.fdic.gov.

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For information contact:

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This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended		% Change
	March 31		
	2019	2018	
Interest income	\$2,814	\$2,486	13.2%
Interest expense	394	209	88.5%
Net Interest Income	2,420	2,277	6.3%
Service charges on deposits	40	42	-4.8%
Other income	83	87	-4.6%
Total Non Interest Income	123	129	-4.7%
Salaries and benefits expense	763	628	21.5%
Occupancy and equipment expense	107	121	-11.6%
Other expense	259	382	-32.2%
Total Non Interest Expense	1,129	1,131	-0.2%
Pretax pre-provision income	1,414	1,275	10.9%
Gain on sale of securities	(2)	0	N/M
Gain on sale of foreclosed assets	0	0	N/M
Gain on sale of assets	0	0	N/M
Provision for Loan Losses	30	0	N/M
Earnings before income taxes	1,382	1,275	8.4%
Provision for income taxes	180	146	N/M
Net Earnings	\$1,202	\$1,129	6.5%
Basic earnings per share	1.09	1.02	6.9%
Basic weighted average shares outstanding	1,099	1,106	
Diluted earnings per share - estimate	1.08	1.00	8.0%
Diluted weighted average shares outstanding	1,118	1,125	

BALANCE SHEET SUMMARY	Average for Quarter		% Change
	March 31		
	2019	2018	
Total loans	\$152,227	\$137,942	10.4%
Total short term investments	12,728	23,035	-44.7%
Total investment securities	79,278	92,926	-14.7%
Earning assets	244,233	253,903	-3.8%
Total assets	251,901	260,399	-3.3%
Noninterest bearing deposits	73,881	82,622	-10.6%
Interest bearing deposits	142,339	146,206	-2.6%
Total deposits	216,220	228,828	-5.5%
Fed Funds Purchased and Repurchase Agreements	1,187	0	N/M
Shareholders' equity	\$33,940	\$31,308	8.4%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

BALANCE SHEET SUMMARY	Average for Quarter Ending				March 31, 2018
	March 31, 2019	Dec 31, 2018	Sept. 30, 2018	June 30, 2018	
Total loans	\$152,227	\$144,801	\$145,280	\$147,227	\$137,942
Total short term investments	12,728	23,175	18,368	10,843	23,035
Total investment securities	79,278	79,700	80,509	84,981	92,926
Earning assets	244,233	247,676	244,157	243,051	253,903
Total assets	251,901	255,113	251,839	250,070	260,399
Noninterest bearing deposits	73,881	81,187	83,151	80,637	82,622
Interest bearing deposits	142,339	141,081	135,815	135,940	146,206
Total deposits	216,220	222,268	218,966	216,577	228,828
Fed Funds Purchased and Repurchase Agreements	1,187	0	0	1,566	0
Shareholders' equity	\$33,940	\$31,948	\$32,151	\$31,236	\$31,308
HISTORICAL EARNINGS SUMMARY	Quarter Ended				March 31, 2018
	March 31, 2019	Dec 31, 2018	Sept. 30, 2018	June 30, 2018	
Interest income	\$2,814	\$2,785	\$2,658	\$2,591	\$2,486
Interest expense	394	358	309	241	209
Net Interest Income	2,420	2,427	2,349	2,350	2,277
Service charges on deposits	40	31	38	37	42
Other income	83	101	111	100	87
Total Non Interest Income	123	132	149	137	129
Salaries and benefits expense	763	757	707	731	628
Occupancy and equipment expense	107	120	119	106	121
Other expense	259	289	272	302	382
Total Non Interest Expense	1,129	1,166	1,098	1,139	1,131
Pretax pre-provision income	1,414	1,393	1,400	1,348	1,275
Gain on sale of securities	(2)	3	4	7	0
Gain on sale of foreclosed assets	0	0	0	0	0
Gain on sale of other assets	0	0	0	0	0
Provision for Loan Losses	30	30	30	30	0
Earnings before income taxes	1,382	1,366	1,374	1,325	1,275
Provision for income taxes	180	166	184	166	146
Net Earnings	\$1,202	\$1,200	\$1,190	\$1,159	\$1,129
Diluted earnings per share	\$ 1.08	\$ 1.08	\$ 1.07	\$ 1.03	\$ 1.00

TRINITY BANK N.A.
(Unaudited)
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HISTORICAL BALANCE SHEET	Ending Balance				
	March 31, 2019	Dec 31, 2018	Sept. 30, 2018	June 30, 2018	March 31, 2018
Total loans	\$160,028	\$154,184	\$143,846	\$150,833	\$142,848
Total short term investments	14,160	13,127	23,080	7,454	20,766
Total investment securities	75,906	81,896	79,234	78,840	93,034
Total earning assets	250,094	249,207	246,160	237,127	256,648
Allowance for loan losses	(1,703)	(1,671)	(1,664)	(1,634)	(1,604)
Premises and equipment	2,613	2,627	2,652	2,729	2,725
Other Assets	5,506	7,018	5,892	7,582	5,046
Total assets	256,510	257,181	253,040	245,804	262,815
Noninterest bearing deposits	69,934	85,668	81,856	79,678	86,903
Interest bearing deposits	150,895	137,979	137,926	133,922	143,929
Total deposits	220,829	223,647	219,782	213,600	230,832
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Other Liabilities	1,158	701	1,311	610	1,143
Total liabilities	221,987	224,348	221,093	214,210	231,975
Shareholders' Equity Actual	34,522	34,051	32,772	32,244	31,497
Unrealized Gain - AFS	1	(1,218)	(825)	(650)	(657)
Total Equity	\$34,523	\$32,833	\$31,947	\$31,594	\$30,840
	Quarter Ending				
NONPERFORMING ASSETS	March 31, 2019	Dec 31, 2018	Sept. 30, 2018	June 30, 2018	March 31, 2018
Nonaccrual loans	\$952	\$60	\$137	\$179	\$224
Restructured loans	\$0	\$0	\$0	\$0	\$0
Other real estate & foreclosed assets	\$0	\$0	\$0	\$0	\$0
Accruing loans past due 90 days or more	\$0	\$0	\$0	\$0	\$0
Total nonperforming assets	\$952	\$60	\$137	\$179	\$224
Accruing loans past due 30-89 days	\$477	\$0	\$456	\$458	\$0
Total nonperforming assets as a percentage of loans and foreclosed assets	0.59%	0.04%	0.10%	0.12%	0.16%

TRINITY BANK N.A.
(Unaudited)
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ALLOWANCE FOR LOAN LOSSES	Quarter Ending				
	March 31, 2019	Dec 31, 2018	Sept. 30, 2018	June 30, 2018	March 31, 2018
Balance at beginning of period	\$1,671	\$1,664	\$1,634	\$1,604	\$1,600
Loans charged off	0	23	0	0	0
Loan recoveries	2	0	0	0	4
Net (charge-offs) recoveries	2	(23)	0	0	4
Provision for loan losses	30	30	30	30	0
Balance at end of period	\$1,703	\$1,671	\$1,664	\$1,634	\$1,604
Allowance for loan losses as a percentage of total loans	1.06%	1.08%	1.10%	1.08%	1.12%
Allowance for loan losses as a percentage of nonperforming assets	179%	2785%	930%	913%	716%
Net charge-offs (recoveries) as a percentage of average loans	-0.01%	0.02%	0.00%	0.00%	-0.01%
Provision for loan losses as a percentage of average loans	0.02%	0.02%	0.02%	0.02%	0.00%

SELECTED RATIOS	Quarter Ending				
	March 31, 2019	Dec 31, 2018	Sept. 30, 2018	June 30, 2018	March 31, 2018
Return on average assets (annualized)	1.91%	1.88%	1.89%	1.85%	1.73%
Return on average equity (annualized)	14.17%	15.02%	14.81%	14.84%	14.42%
Return on average equity (excluding unrealized gain on investments)	13.90%	14.39%	14.53%	14.51%	14.34%
Average shareholders' equity to average assets	13.47%	12.52%	12.77%	12.49%	12.02%
Yield on earning assets (tax equivalent)	4.86%	4.75%	4.59%	4.53%	4.19%
Effective Cost of Funds	0.64%	0.58%	0.51%	0.40%	0.33%
Net interest margin (tax equivalent)	4.22%	4.17%	4.08%	4.13%	3.86%
Efficiency ratio (tax equivalent)	41.9%	37.9%	41.5%	43.0%	43.9%
End of period book value per common share	\$31.44	\$29.85	\$29.07	\$28.13	\$27.88
End of period book value (excluding unrealized gain on investments)	\$31.44	\$30.96	\$29.82	\$29.31	\$28.48
End of period common shares outstanding (in 000's)	1,098	1,100	1,099	1,100	1,106

TRINITY BANK N.A.
(Unaudited)
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	3 Months Ending							
	March 31, 2019			March 31, 2018				
	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
YIELD ANALYSIS								
Interest Earning Assets:								
Short term investment	\$ 12,350	76	2.46%	2.46%	\$ 22,661	89	1.57%	1.57%
FRB Stock	378	6	6.00%	6.00%	374	6	6.00%	6.00%
Taxable securities	911	5	2.20%	2.20%	0	0	0.00%	0.00%
Tax Free securities	78,367	579	2.96%	3.74%	92,926	649	2.79%	3.53%
Loans	152,227	2,148	5.64%	5.64%	137,942	1,742	5.05%	5.05%
Total Interest Earning Assets	244,233	2,814	4.61%	4.86%	253,903	2,486	3.92%	4.19%
Noninterest Earning Assets:								
Cash and due from banks	4,904				3,767			
Other assets	4,447				4,333			
Allowance for loan losses	(1,683)				(1,604)			
Total Noninterest Earning Assets	7,668				6,496			
Total Assets	\$251,901				\$260,399			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	115,560	261	0.90%	0.90%	120,745	146	0.48%	0.48%
Certificates and other time deposits	26,779	124	1.85%	1.85%	25,461	63	0.99%	0.99%
Other borrowings	1,187	9	3.03%	3.03%	0	0	0.30%	0.30%
Total Interest Bearing Liabilities	143,526	394	1.10%	1.10%	146,206	209	0.57%	0.57%
Noninterest Bearing Liabilities:								
Demand deposits	73,881				82,622			
Other liabilities	554				263			
Shareholders' Equity	33,940				31,308			
Total Liabilities and Shareholders Equity	\$251,901				\$260,399			
Net Interest Income and Spread		2,420	3.51%	3.76%		2,277	3.34%	3.62%
Net Interest Margin			3.96%	4.22%			3.58%	3.86%

TRINITY BANK N.A.
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(Dollars in thousands, except per share data)

	March 31 2019	%	March 31 2018	%
LOAN PORTFOLIO				
Commercial and industrial	\$92,873	58.04%	\$78,423	54.86%
Real estate:				
Commercial	24,424	15.26%	20,664	14.46%
Residential	16,895	10.56%	24,766	17.33%
Construction and development	25,215	15.76%	18,552	12.98%
Consumer	621	0.39%	539	0.38%
Total loans (gross)	160,028	100.00%	142,944	100.00%
Unearned discounts	0	0.00%	0	0.00%
Total loans (net)	\$160,028	100.00%	\$142,944	100.00%
	March 31 2018		March 31 2018	
REGULATORY CAPITAL DATA				
Tier 1 Capital	\$34,522		\$31,497	
Total Capital (Tier 1 + Tier 2)	\$36,225		\$33,101	
Total Risk-Adjusted Assets	\$174,228		\$160,648	
Tier 1 Risk-Based Capital Ratio	19.81%		19.61%	
Total Risk-Based Capital Ratio	20.79%		20.60%	
Tier 1 Leverage Ratio	13.70%		12.10%	
OTHER DATA				
Full Time Equivalent Employees (FTE's)	21		19	
Stock Price Range (For the Three Months Ended):				
High	\$65.50		\$59.83	
Low	\$65.50		\$58.50	
Close	\$65.50		\$59.05	