



JEFFREY M. HARP
President
jharp@TrinityBK.com

February 4, 2016

Dear Shareholders

2015 was our 12th full year of operations. We were fortunate in 2015 to earn a little more than plan due to loan growth and consistent efficiency. Listed below is our record for Net Income since inception.

5-28-03 to 12-31-03*	\$	(939,000)
2004		(277,000)
2005		463,000
2006		888,000
2007		1,037,000
2008		1,393,000
2009		1,636,000
2010		2,005,000
2011		2,282,000
2012		2,581,000
2013		2,862,000
2014		3,266,000
2015	\$	3,733,000

*Includes start-up expense prior to May 28th opening.

A consistent growth in Net Income is not the only way to measure results, but it is pretty high up on the list of important factors. And we are confident that our past performance is good on any kind of comparative basis. But the question we always try to review with you this time of year is, "Are we increasing Shareholder Value?"

We think we are producing shareholder value, but the question is, "How do you measure it?" Your Board of Directors and management chose in 2007 to use the Economic Value Added (EVA) financial system developed by Stern Stewart & Co. We believe it is superior to any of the commonly used metrics such as:

- Growth in Book Value
- Growth in Earnings Per Share
- Return on Assets
- Return on Equity

The fundamental principle is:

"What truly determines Shareholder Value (evidenced by stock price) is the cash, adjusted for time and risk, which an investor can expect to get back over the life of the business."



Managing Trinity Bank to produce sustained increases in Economic Value Added is the best way to create shareholder wealth. The market value of Trinity is easy to calculate (stock price times number of shares outstanding), but market value by itself is meaningless if it does not include the vital matter of how much capital the company invested to achieve that value. And this is where the EVA system differs from all of the other measurement metrics.

Using two formulae, we calculate Market Value Added (MVA) and Economic Value Added (EVA).

MARKET VALUE ADDED (MVA)

MVA = Market Value – Total Capital

Market Value of Trinity Bank

12-31-15				
Stock Price	X	Shares Outstanding	=	
\$49.00		1,120,367		\$54,898

Total Capital

Original Capital Investment	\$11,030
+ Earnings Since Inception	20,929
+ Capital from Exercise of Stock Options and Option Expense	1,379
- Capital returned to Shareholders through Dividends/Stock Repurchases	<u>(6,583)</u>
Total Capital	\$26,755
Market Value ÷ Total Capital	= \$ 2.05

For each dollar invested and retained in Trinity, we have produced \$2.05 in value.

ECONOMIC VALUE ADDED (EVA)

EVA = revenue – operating costs – capital costs*

*The key concept is adding a charge for cost of capital to operating costs.

At Trinity Bank, in the current low interest rate environment, we are using 9.5% as the cost of capital. The results for the last three years as well as the projected results for 2016 are shown below.

<u>(in 000's)</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Proj. 2016</u>
Revenues	\$7,333	\$7,924	\$8,569	\$8,979
Operating Costs	(4,472)	(4,658)	(4,836)	(4,731)
Cost of Capital	(1,857)	(2,075)	(2,282)	(2,542)
Economic Value Added	\$ 1,004	\$ 1,191	\$ 1,451	\$1,706

Therefore, EVA is positive and the trend is in the right direction.

2016

As we start a new year, I always attempt to share my thoughts about the future – optimistically because we are in a good market and have a great staff, but realistically because of the challenges that lie ahead. As I have mentioned in recent letters, we have accomplished about all we can achieve with 14 employees (one more than we started with in 2003) and with our current space. This year and next year will see additions to staff and the expansion of our banking facility. At the same time, we remain committed to maintaining our record of producing better results each year.

Also, from the realistic side, Texas is a major oil producing state, and the oil glut will affect our local economy. We are observing signs of a slowdown caused by the ripple effect of low oil prices. We made a substantial provision to the loan loss reserve in December and I expect we will continue to add reserves in 2016. But keep in mind, we have a strong capital base (over 12%), excellent earnings, and a very efficient operating model.

On a brighter note (and in a perverse sort of way), Trinity Bank tends to do better when times are tough. When the banks that have been shoveling money out the door begin to be more cautious and pull back, a number of good customer relationships become more available. In the last several months, we have picked up three major relationships and more opportunities lie ahead.

These are exciting times for Trinity Bank. You will soon notice construction activity in our facility. We love our facility and our location. The expansion of these facilities will allow us the space to double the size of our bank.

Please note the highlighted paragraph below. Thank you for your investment in and your support of Trinity Bank. If you have any issues that you would like to be addressed, please call, email, or come by in person. The next shareholder letter will contain some information from Richard Burt, who runs our superb operations group. They are a big part of our competitive advantage.

YOU WILL SOON BE RECEIVING THE NOTICE OF ANNUAL MEETING AND THE PROXY STATEMENT FOR TRINITY BANK. PLEASE SEND YOUR PROXY VOTE BACK. WE CONTINUE TO STRUGGLE WITH GETTING A QUORUM FOR THE ANNUAL MEETING (REQUIRES AT LEAST 66.6% OF THE SHAREHOLDERS).

Sincerely,

A handwritten signature in black ink that reads "Jeff Harp". The signature is written in a cursive, flowing style.

Jeffrey M. Harp
President •

For Immediate Release

**Trinity Bank “Streak” Continues
Every Year Since Inception (May 2003) Is Better Than Previous Year**

- **2015 Earnings Per Share increased 14.6% over 2014 results**
- **Strong Equity to Assets ratio of 12.3%**
- **Return on Assets (1.79%) and Return on Equity (14.69%) reach all time high**

FORT WORTH, Texas, January 21, 2016 – Trinity Bank N.A. (OTC Bulletin Board: TYBT) today announced financial and operating results for the fourth quarter and for the twelve months ended December 31, 2015.

Trinity Bank, N.A. reported Net Income after Taxes for the fourth quarter of 2015 of \$977,000 or \$.86 per diluted common share, compared to \$856,000 or \$.76 per diluted common share for the fourth quarter of 2014, an increase of 13.2%.

For the year 2015, Net Income After Taxes amounted to \$3,733,000, or \$3.30 per diluted common share, compared to \$3,266,000, or \$2.88 per diluted common share for 2014, an increase of 14.6%.

Jeffrey M. Harp, President, stated, “Operating results for 2015 represent our 12th consecutive year of improved performance. We continue to produce growth in earnings and assets. We have been able to maintain excellent asset quality and exceptional efficiency. The level of economic activity in our market area remains above average. The ongoing weakness in the oil and gas industry remains a concern. However, there are opportunities to be found in tough economic conditions, and we are committed to make progress throughout the business cycle.”

	<u>For Year Ending</u>					
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Return on Assets	1.79%	1.68%	1.58%	1.51%	1.46%	1.30%
Return on Equity (excluding unrealized gain on securities)	14.69%	14.29%	13.83%	13.21%	13.22%	12.57%

Trinity Bank, N.A. is a commercial bank that began operations May 28, 2003. For a full financial statement, visit Trinity Bank's website: www.trinitybk.com Regulatory reporting format is also available at www.fdic.gov.

###

For information contact:

Richard Burt

Executive Vice President

Trinity Bank

817-763-9966

This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended December 31			Twelve Months Ending December 31		
	2015	2014	% Change	2015	2014	% Change
Interest income	\$2,070	\$1,853	11.7%	\$7,890	\$7,127	10.7%
Interest expense	107	105	1.9%	398	394	1.0%
Net Interest Income	1,963	1,748	12.3%	7,492	6,733	11.3%
Service charges on deposits	50	41	22.0%	186	158	17.7%
Other income	87	86	1.2%	340	335	1.5%
Total Non Interest Income	137	127	7.9%	526	493	6.7%
Salaries and benefits expense	627	613	2.3%	2,024	1,749	15.7%
Occupancy and equipment expense	68	64	6.3%	264	273	-3.3%
Other expense	149	102	46.1%	1,013	1,004	0.9%
Total Non Interest Expense	844	779	8.3%	3,301	3,026	9.1%
Pretax pre-provision income	1,256	1,096	14.6%	4,717	4,200	12.3%
Gain on sale of securities	18	0	N/M	61	258	-76.4%
Gain on sale of foreclosed assets	0	0	N/M	70	47	48.9%
Gain on sale of assets	21	0		21	0	
Provision for Loan Losses	76	28	N/M	76	205	N/M
Earnings before income taxes	1,219	1,068	14.1%	4,793	4,300	11.5%
Provision for income taxes	242	212	14.2%	1,060	1,034	2.5%
Net Earnings	\$977	\$856	14.1%	\$3,733	\$3,266	14.3%
Basic earnings per share	0.87	0.76	14.5%	3.33	2.91	14.4%
Basic weighted average shares outstanding	1,121	1,121		1,121	1,124	
Diluted earnings per share	0.86	0.76	13.2%	3.30	2.88	14.6%
Diluted weighted average shares outstanding	1,132	1,132		1,132	1,135	

BALANCE SHEET SUMMARY	Average for Quarter December 31			Average for Twelve Months December 31		
	2015	2014	% Change	2015	2014	% Change
Total loans	\$124,316	\$109,401	13.5%	\$117,821	\$107,490	9.6%
Total short term investments	16,894	35,421	-52.3%	15,502	20,903	-25.8%
Total investment securities	71,663	65,080	10.1%	71,068	61,075	16.4%
Earning assets	212,873	209,902	1.4%	204,391	189,468	7.9%
Total assets	217,961	214,976	1.4%	209,627	194,442	7.8%
Noninterest bearing deposits	67,719	60,788	11.4%	60,101	52,060	15.4%
Interest bearing deposits	120,853	128,918	-6.3%	121,879	118,294	3.0%
Total deposits	188,572	189,706	-0.6%	181,980	170,354	6.8%
Fed Funds Purchased and Repurchase Agreements	361	430	-16.0%	412	432	-4.6%
Shareholders' equity	\$27,733	\$24,077	15.2%	\$26,315	\$23,145	13.7%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

BALANCE SHEET SUMMARY	Average for Quarter Ending				Dec 31, 2014
	Dec 31, 2015	Sept. 30, 2015	June 30, 2015	March 31, 2015	
Total loans	\$124,316	\$119,107	\$116,614	\$111,088	\$109,401
Total short term investments	16,894	13,055	11,618	20,885	35,421
Total investment securities	71,663	70,557	72,378	70,779	65,080
Earning assets	212,873	202,719	200,610	202,752	209,902
Total assets	217,961	207,560	205,394	207,502	214,976
Noninterest bearing deposits	67,719	60,995	57,617	58,296	60,788
Interest bearing deposits	120,853	118,640	120,879	122,866	128,918
Total deposits	188,572	179,635	178,496	181,162	189,706
Fed Funds Purchased and Repurchase Agreements	361	429	429	429	430
Shareholders' equity	\$27,733	\$26,653	\$25,638	\$25,203	\$24,077
HISTORICAL EARNINGS SUMMARY	Quarter Ended				Dec 31, 2014
	Dec 31, 2015	Sept. 30, 2015	June 30, 2015	March 31, 2015	
Interest income	\$2,070	\$2,007	\$1,953	\$1,862	\$1,853
Interest expense	107	97	96	98	105
Net Interest Income	1,963	1,910	1,857	1,764	1,748
Service charges on deposits	50	48	46	42	47
Other income	87	82	83	88	80
Total Non Interest Income	137	130	129	130	127
Salaries and benefits expense	627	514	454	429	613
Occupancy and equipment expense	68	69	65	61	64
Other expense	149	256	286	323	101
Total Non Interest Expense	844	839	805	813	778
Pretax pre-provision income	1,256	1,201	1,181	1,081	1,097
Gain on sale of securities	18	31	12	0	0
Gain on sale of foreclosed assets	0	0	0	70	0
Gain on sale of other assets	21	0	0	0	0
Provision for Loan Losses	76	0	0	0	28
Earnings before income taxes	1,219	1,232	1,193	1,151	1,069
Provision for income taxes	242	283	271	265	212
Net Earnings	\$977	\$949	\$922	\$886	\$857
Diluted earnings per share	\$ 0.86	\$ 0.84	\$ 0.81	\$ 0.78	\$ 0.76

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

HISTORICAL BALANCE SHEET	Ending Balance				
	Dec 31, 2015	Sept. 30, 2015	June 30, 2015	March 31, 2015	Dec 31, 2014
Total loans	\$127,871	\$118,146	\$120,706	\$112,689	\$115,156
Total short term investments	20,095	18,533	8,158	20,562	26,587
Total investment securities	72,616	70,542	70,523	71,606	68,132
Total earning assets	220,582	207,221	199,387	204,857	209,875
Allowance for loan losses	(1,613)	(1,528)	(1,518)	(1,477)	(1,475)
Premises and equipment	1,397	1,304	1,286	1,223	1,240
Other Assets	8,008	5,381	4,700	4,941	5,834
Total assets	228,374	212,378	203,855	209,544	215,474
Noninterest bearing deposits	73,078	60,749	59,449	61,777	56,554
Interest bearing deposits	125,772	122,491	117,515	121,244	133,289
Total deposits	198,850	183,240	176,964	183,021	189,843
Fed Funds Purchased and Repurchase Agreements	355	429	429	429	430
Other Liabilities	1,095	1,582	604	1,051	663
Total liabilities	200,300	185,251	177,997	184,501	190,936
Shareholders' Equity Actual	26,755	25,818	25,408	24,486	24,026
Unrealized Gain - AFS	1,319	1,309	450	557	512
Total Equity	\$28,074	\$27,127	\$25,858	\$25,043	\$24,538

NONPERFORMING ASSETS	Quarter Ending				
	Dec 31, 2015	Sept. 30, 2015	June 30, 2015	March 31, 2015	Dec 31, 2014
Nonaccrual loans	\$0	\$0	\$0	\$0	\$0
Restructured loans	\$0	\$0	\$0	\$0	\$0
Other real estate & foreclosed assets	\$0	\$0	\$0	\$0	\$300
Accruing loans past due 90 days or more	\$0	\$0	\$0	\$0	\$0
Total nonperforming assets	\$0	\$0	\$0	\$0	\$300
Accruing loans past due 30-89 days	\$0	\$0	\$0	\$0	\$0
Total nonperforming assets as a percentage of loans and foreclosed assets	0.00%	0.00%	0.00%	0.00%	0.27%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

ALLOWANCE FOR LOAN LOSSES	Quarter Ending				
	Dec 31, 2015	Sept. 30, 2015	June 30, 2015	March 31, 2015	Dec 31, 2014
Balance at beginning of period	\$1,528	\$1,518	\$1,477	\$1,475	\$1,447
Loans charged off	0	0	0	0	0
Loan recoveries	9	10	41	2	1
Net (charge-offs) recoveries	9	10	41	2	1
Provision for loan losses	76	0	0	0	27
Balance at end of period	\$1,613	\$1,528	\$1,518	\$1,477	\$1,475
Allowance for loan losses as a percentage of total loans	1.26%	1.29%	1.26%	1.31%	1.28%
Allowance for loan losses as a percentage of nonperforming assets	N/A	N/A	N/A	N/A	492%
Net charge-offs (recoveries) as a percentage of average loans	-0.01%	-0.01%	-0.04%	N/A	N/A
Provision for loan losses as a percentage of average loans	N/A	N/A	N/A	N/A	0.02%

SELECTED RATIOS	Quarter Ending				
	Dec 31, 2015	Sept. 30, 2015	June 30, 2015	March 31, 2015	Dec 31, 2014
Return on average assets (annualized)	1.79%	1.83%	1.80%	1.71%	1.59%
Return on average equity (annualized)	14.09%	14.24%	14.38%	14.06%	14.22%
Return on average equity (excluding unrealized gain on investments)	14.84%	14.68%	14.77%	14.47%	14.51%
Average shareholders' equity to average assets	12.72%	12.84%	12.48%	12.15%	11.20%
Yield on earning assets (tax equivalent)	4.23%	4.34%	4.28%	4.04%	4.07%
Effective Cost of Funds	0.20%	0.19%	0.19%	0.20%	0.21%
Net interest margin (tax equivalent)	4.03%	4.15%	4.09%	3.84%	3.86%
Efficiency ratio (tax equivalent)	36.2%	37.0%	36.8%	39.1%	37.7%
End of period book value per common share	\$25.07	\$24.18	\$23.07	\$22.34	\$21.89
End of period book value (excluding unrealized gain on investments)	\$23.89	\$23.01	\$22.67	\$21.84	\$21.43
End of period common shares outstanding (in 000's)	1,120	1,122	1,121	1,121	1,121

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

YIELD ANALYSIS	12 Months Ending							
	December 31, 2015				December 31, 2014			
	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
Interest Earning Assets:								
Short term investment	\$ 15,502	96	0.62%	0.62%	\$ 20,903	143	0.68%	0.68%
Investment securities	370	22	5.95%	5.95%	5,420	170	3.14%	3.14%
Tax Free securities	71,068	1,740	2.45%	3.53%	55,655	1,318	2.37%	3.41%
Loans	117,821	6,032	5.12%	5.12%	107,490	5,496	5.11%	5.11%
Total Interest Earning Assets	204,761	7,890	3.85%	4.23%	189,468	7,127	3.93%	4.07%
Noninterest Earning Assets:								
Cash and due from banks	3,612				3,576			
Other assets	2,757				2,790			
Allowance for loan losses	(1,503)				(1,392)			
Total Noninterest Earning Assets	4,866				4,974			
Total Assets	\$209,627				\$194,442			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	99,705	273	0.27%	0.27%	94,179	266	0.28%	0.28%
Certificates and other time deposits	22,175	124	0.56%	0.56%	24,115	128	0.53%	0.53%
Other borrowings	412	1	0.24%	0.24%	432	0	0.25%	0.25%
Total Interest Bearing Liabilities	122,292	398	0.33%	0.33%	118,726	394	0.33%	0.33%
Noninterest Bearing Liabilities								
Demand deposits	60,101				52,060			
Other liabilities	919				511			
Shareholders' Equity	26,315				23,145			
Total Liabilities and Shareholders Equity	\$209,627				\$194,442			
Net Interest Income and Spread		7,492	3.53%	3.91%		6,733	3.60%	3.74%
Net Interest Margin			3.66%	4.03%			3.55%	3.86%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

	December 31 2015	%	December 31 2014	%
LOAN PORTFOLIO				
Commercial and industrial	\$71,987	56.30%	\$65,168	56.59%
Real estate:				
Commercial	21,548	16.85%	20,474	17.78%
Residential	21,183	16.57%	19,458	16.90%
Construction and development	11,338	8.87%	8,825	7.66%
Consumer	1,815	1.42%	1,231	1.07%
Total loans (gross)	127,871	100.00%	115,156	100.00%
Unearned discounts	0	0.00%	0	0.00%
Total loans (net)	\$127,871	100.00%	\$115,156	100.00%

	December 31 2015	December 31 2014
REGULATORY CAPITAL DATA		
Tier 1 Capital	\$26,755	\$24,026
Total Capital (Tier 1 + Tier 2)	\$28,368	\$25,501
Total Risk-Adjusted Assets	\$141,945	\$128,591
Tier 1 Risk-Based Capital Ratio	18.85%	18.68%
Total Risk-Based Capital Ratio	19.99%	19.83%
Tier 1 Leverage Ratio	12.28%	11.18%

OTHER DATA

Full Time Equivalent Employees (FTE's)	16	15
---	----	----

Stock Price Range

(For the Three Months Ended):

High	\$51.00	\$42.40
Low	\$46.19	\$40.00
Close	\$49.00	\$42.40