



February 9, 2024

4th Quarter 2023 Report to Trinity Bank Shareholders

We are pleased to announce that 2023 was Trinity Bank's best year since inception. Your bank reported Net Income of \$2,135,000 for the 4th Quarter. Net Income for the full year was \$8,015,000. In comparison to 2022 numbers, 4th Quarter 2022's Net Income was \$2,113,000 and the full year 2022's Net Income was \$7,269,000. These comparison numbers represent a 1.0% increase for the 4th Quarter and 10.3% increase for the year. The Press Release and Financial Summary are available on our website at: <https://www.trinitybk.com/about-us/investor-information>.

As you know 2023 was a historic year for **OUR** Bank as it marked our 20th year of service in the North Texas community! As we look back over the first 20 years, we are excited and grateful for what **WE** have accomplished together. We have been fortunate to build a great bank in one of the most economically robust regions of the country that has attracted a customer base that is second to none. All of this is thanks to our outstanding staff and the support of you, our shareholders. Without your continued support of and investment in Trinity Bank, none of this would have been possible. **THANK YOU!**

Before we get to the annual scorecard, we want to review our historical Net Income, since inception, as well as some major milestones Trinity Bank has achieved.

5-28-03 to 12-31-03*	\$ (939,000)		
2004	(277,000)	2014	3,266,000
2005	463,000	2015	3,733,000
2006	888,000	2016	4,009,000
2007	1,037,000	2017	3,068,000
2008	1,393,000	2018	4,677,000
2009	1,636,000	2019	4,043,000
2010	2,005,000	2020	4,716,000
2011	2,282,000	2021	5,822,000
2012	2,581,000	2022	7,269,000
2013	2,862,000	2023	<u>8,015,000</u>
			\$ 62,549,000

*Includes start-up expense prior to May 28th opening.

Compound Growth Rate
= 17.16%

MILESTONES

1. Your bank has earned net income since inception of \$62,549,000 - on the original capital investment of \$11,033,070.
2. Your bank has returned \$23,432,000 to shareholders in the form of cash dividends of \$14,916,000 and stock repurchases of \$8,516,000.
3. After returning to shareholders approximately 37.5% of total income since inception, Trinity Bank has a capital ratio of 10.84% (as of 12-31-23) - well above the regulatory requirement to be considered well capitalized. Capital is the cushion that enables your bank to survive and prosper during tough times.

Now, on to the scorecard.

SCORECARD

As you know, since 2007, Trinity Bank has used the Stern & Stewart Market Value Added (MVA) and the Economic Value Added (EVA) financial scorecard for determining if we are producing shareholder value. We continue to believe that these financial metrics are superior to the other popular ratios:

1. Growth in book value,
2. Growth in earnings per share,
3. Return on equity, and
4. Return on assets.

MARKET VALUE ADDED (MVA)

MVA = Market Value / Total Capital (in 000's)

Market Value
12/31/2023

Stock Price X Shares Outstanding
\$90.00 1,086,402 = \$97,776 MM

Total Capital

Original Capital Investment	\$11,033
+ Earnings since Inception	62,549
+ Capital from Exercise of Stock Options	3,314
- Capital returned to Shareholders through Dividend/Stock Repurchase	(23,432)
Total Capital	\$53,464
Market Value / Total Capital	\$1.83

For each dollar invested and retained in Trinity, we have produced \$1.83 in value.

ECONOMIC VALUE ADDED (EVA)

EVA= revenue - operating costs - capital costs*

*The key concept is adding a charge for cost of capital (COC) to operating costs.

At Trinity Bank, in the increasing interest rate environment, we have increased the cost of capital to 12.5% from 9.5%. The results for the last three years as well as the projected results for 2024 are shown below.

(in 000's)	COC 9.5% <u>2021</u>	COC 12.5% <u>2022</u>	COC 12.5% <u>2023</u>	Proj <u>2024</u>
Revenues	\$15,344	\$17,636	\$24,793	\$29,444
Operating Costs	(9,522)	(10,367)	(16,778)	(20,991)
<u>Cost of Capital</u>	<u>(3,684)</u>	<u>(5,389)</u>	<u>(6,109)</u>	<u>(6,683)</u>
Economic Value Added	\$2,138	\$1,880	\$1,906	\$1,770

As long as EVA is positive, we are increasing shareholder value. We have also included some of the other metrics commonly used by the investment community below.

31-Dec	Net Capital	Shares Outstanding	Earnings Per Share	Book Value	Stock Price
2004	\$ 9,816,000	1,103,307	(0.25)	\$ 8.90	\$ 13.75
2005	\$ 10,335,000	1,105,341	0.42	\$ 9.35	\$ 14.50
2006	\$ 11,223,000	1,108,807	0.80	\$ 10.12	\$ 22.00
2007	\$ 12,260,000	1,108,807	0.94	\$ 11.06	\$ 20.00
2008	\$ 13,658,000	1,109,113	1.26	\$ 12.31	\$ 20.00
2009	\$ 15,354,000	1,111,246	1.48	\$ 13.82	\$ 24.25
2010	\$ 16,176,000	1,098,534	1.82	\$ 14.73	\$ 25.00
2011	\$ 18,025,000	1,067,298	2.07	\$ 16.89	\$ 25.50
2012	\$ 19,546,000	1,084,034	2.34	\$ 18.03	\$ 33.00
2013	\$ 21,845,000	1,131,138	2.59	\$ 19.31	\$ 35.01
2014	\$ 24,027,000	1,124,619	2.96	\$ 21.36	\$ 42.40
2015	\$ 26,756,000	1,121,512	3.38	\$ 23.86	\$ 49.00
2016	\$ 29,201,000	1,108,302	3.63	\$ 26.35	\$ 53.50
2017	\$ 30,993,000	1,105,702	2.78	\$ 28.03	\$ 59.83
2018	\$ 34,051,000	1,100,460	4.24	\$ 30.94	\$ 65.50
2019	\$ 35,858,000	1,089,753	3.29	\$ 32.90	\$ 64.98
2020	\$ 38,777,000	1,082,706	4.35	\$ 35.81	\$ 64.00
2021	\$ 43,113,000	1,083,414	5.37	\$ 39.79	\$ 76.00
2022	\$ 48,871,000	1,091,588	6.66	\$ 44.77	\$ 88.50
2023	\$ 53,464,000	1,086,402	7.36	\$ 49.20	\$ 90.00
Compound growth since inception			17.24%	9.41%	11.6%

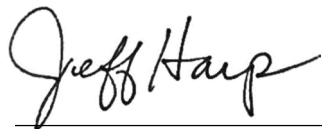
As you can see, for many reasons 2023 was a great year for **OUR** Bank. As we embark on the next 20 years, we remain focused on the core principles that Trinity was founded on. We have laid the infrastructure and developed the platform for Trinity Bank to be successful for years to come.

Despite the continued global uncertainty and the presidential election year that is upon us, Trinity Bank is positioned to take what comes in stride, and continue to take advantage of opportunities for continued growth.

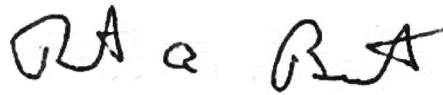
Please keep us in mind as you are out and about this year. If you come across good people that need a good bank, please do not hesitate to send them our way. We will be responsive and provide them with the same level of great service our customers have come to expect.

Thank you all again for your continued investment in and support of Trinity Bank.

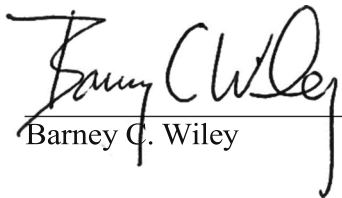
Sincerely,



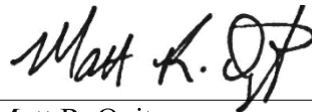
Jeffrey M. Harp



Richard A. Burt



Barney C. Wiley



Matt R. Opitz

For Immediate Release

TRINITY BANK REPORTS RESULTS FOR 2023
NET INCOME UP 10.3% TO \$8,015,000
RETURN ON ASSETS 1.75%
RETURN ON EQUITY 15.82%

FORT WORTH, Texas, January 29, 2024 – Trinity Bank N.A. (OTC PINK: TYBT) today announced operating results for the fourth quarter and the twelve months ending December 31, 2023.

Results of Operation

For the fourth quarter 2023, Trinity Bank, N.A. reported Net Income after Taxes of \$2,135,000, an increase of 1.0% over fourth quarter 2022 earnings of \$2,113,00. Earnings per diluted common share for the fourth quarter 2023 amounted to \$1.88, an increase of 1.1% over fourth quarter 2022 results of \$1.86 per diluted common share.

For 2023, Net Income after Taxes was \$8,015,000, an increase of 10.3% over 2022 results of \$7,269,000. Earnings per diluted common share for 2023 were \$7.06, an increase of 10.5% over 2022 results of \$6.39 per diluted common share.

CEO Matt R. Opitz stated, “I am pleased with both our fourth quarter and full year 2023 results. The fourth quarter was the most profitable quarter and 2023 was the most profitable year in history for Trinity Bank.”

“Loan demand remained strong in the fourth quarter which lead to 5.5% year-over-year loan growth. Our customers remain cautiously optimistic and backlogs remain robust. We also took advantage of the opportunity to add several new, quality relationships in 2023 as many other banks were forced to drastically reduce lending efforts due to a lack of liquidity.”

“Despite the bank failures we saw in March which lead depositors throughout the US to pay much closer attention to where they were keeping their money, Trinity Bank was able to report 7.9% deposit growth in 2023. This is a testament to our conservative management practices.”

	In 000's		
	2023	2022	Δ
Net Income	8,015	7,269	10.3%
Loans	297,423	281,857	5.5%
Diluted Earnings Per Share	7.06	6.39	10.5%
Return on Assets	1.75%	1.64%	
Return on Equity	15.82%	15.86%	
Capital Ratio	10.84%	10.47%	

Page 2 – Trinity Bank fourth quarter 2023 earnings

Mr. Opitz Further stated, “2023 was an outstanding year for Trinity Bank. These above average results are attributable to our dedicated staff, quality customer base and exceptional shareholders. Trinity Bank is prepared for what lies ahead and will continue to look for growth opportunities in the coming year with strong capital, great liquidity and a commitment to do the right thing for the right reasons.”

Page 3– Trinity Bank fourth quarter 2023 earnings

Actual for Quarter Ending 12/31/2023

(in 000's)	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>%</u>
Net Interest Income	\$4,080	\$4,151	(1.7)
Non-Interest Income	172	172	-
Non-Interest Expense	(1,932)	(1,646)	17.4
Pretax Pre-provision Income	\$2,320	\$2,677	(13.3)
Gains on Sale of Securities and Other Assets	22	-164	N/M
Loan Loss Provision	0	0	N/M
Pre-Tax Income	2,342	2,513	(6.8)
Income Tax	(207)	(400)	N/M
Net Income	\$2,135	\$2,113	1.0
Diluted Weighted Average Shares	1,134	1,138	
Earnings per Share	\$1.88	\$1.86	1.1

Actual for Year Ending 12/31/2023

(in 000's)	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>%</u>
Net Interest Income	\$15,449	\$15,081	2.4
Non-Interest Income	718	696	3.2
Non-Interest Expense	(7,040)	(7,046)	(0.1)
Pretax Pre-provision Income	\$9,127	\$8,731	4.5
Gains on Sale of Securities and Other Assets	18	-182	N/M
Loan Loss Provision	-	-	N/M
Pre-Tax Income	9,145	8,549	7.0
Income Tax	(1,130)	(1,280)	(11.7)
Net Income	\$8,015	\$7,269	10.3

Trinity Bank, N.A. is a commercial bank that began operations May 28, 2003. For a full financial statement, visit Trinity Bank’s website: www.trinitybk.com Regulatory reporting format is also available at www.fdic.gov.

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Trinity Bank
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This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended			Twelve Months Ending		
	December 31 2023	2022	% Change	December 31 2023	2022	% Change
Interest income	\$6,818	\$5,173	31.8%	\$24,060	\$17,124	40.5%
Interest expense	2,738	1,022	167.9%	8,611	2,043	321.5%
Net Interest Income	4,080	4,151	-1.7%	15,449	15,081	2.4%
Service charges on deposits	55	59	-6.8%	247	239	3.3%
Other income	117	113	3.5%	471	457	3.1%
Total Non Interest Income	172	172	0.0%	718	696	3.2%
Salaries and benefits expense	1,314	1,141	15.2%	4,699	4,525	3.8%
Occupancy and equipment expense	109	106	2.8%	454	490	-7.3%
Other expense	509	399	27.6%	1,887	2,031	-7.1%
Total Non Interest Expense	1,932	1,646	17.4%	7,040	7,046	-0.1%
Pretax pre-provision income	2,320	2,677	-13.3%	9,127	8,731	4.5%
Gain on sale of securities	(36)	(164)	N/M	(40)	(182)	N/M
Gain on sale of assets	58	0	N/M	58	0	N/M
Provision for Loan Losses	0	0	N/M	0	0	N/M
Earnings before income taxes	2,342	2,513	-6.8%	9,145	8,549	7.0%
Provision for income taxes	207	400	-48.3%	1,130	1,280	-11.7%
Net Earnings	\$2,135	\$2,113	1.0%	\$8,015	\$7,269	10.3%
Basic earnings per share	1.96	1.93	1.4%	7.36	6.66	10.6%
Basic weighted average shares outstanding	1,088	1,092		1,089	1,092	
Diluted earnings per share - estimate	1.88	1.86	1.4%	7.06	6.39	10.6%
Diluted weighted average shares outstanding	1,134	1,138		1,135	1,138	

BALANCE SHEET SUMMARY	Average for Quarter			Average for Twelve Months		
	December 31 2023	2022	% Change	December 31 2023	2022	% Change
Total loans	\$297,994	\$268,801	10.9%	\$287,127	\$258,760	11.0%
Total short term investments	43,172	39,759	8.6%	26,075	37,686	-30.8%
Total investment securities	132,516	137,624	-3.7%	134,211	141,597	-5.2%
Earning assets	473,682	446,184	6.2%	447,413	438,043	2.1%
Total assets	481,952	455,683	5.8%	455,520	445,739	2.2%
Noninterest bearing deposits	138,527	167,630	-17.4%	140,837	166,329	-15.3%
Interest bearing deposits	297,030	246,989	20.3%	267,392	236,254	13.2%
Total deposits	435,557	414,618	5.1%	408,229	402,583	1.4%
Fed Funds Purchased and Repurchase Agreements	261	0	N/M	351	0	N/M
Shareholders' equity	\$52,263	\$47,713	9.5%	\$44,366	\$45,846	-3.2%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

BALANCE SHEET SUMMARY	Average for Quarter Ending				Dec 31, 2022
	Dec 31, 2023	Sept. 30, 2023	June 30, 2023	March 31, 2023	
Total loans	\$297,994	\$294,238	\$283,827	\$272,089	\$268,908
Total short term investments	43,172	22,128	16,087	22,733	39,334
Total investment securities	132,516	133,687	134,403	136,288	138,049
Earning assets	473,682	450,053	434,317	431,110	446,291
Total assets	481,952	458,461	441,447	439,725	455,683
Noninterest bearing deposits	138,527	137,385	140,734	146,909	167,630
Interest bearing deposits	297,030	271,946	253,624	246,285	246,989
Total deposits	435,557	409,331	394,358	393,194	414,618
Fed Funds Purchased and Repurchase Agreements	261	1,076	55	0	0
Shareholders' equity	\$52,263	\$51,234	\$ 49,444	\$ 48,537	\$ 47,713
HISTORICAL EARNINGS SUMMARY	Quarter Ended				Dec 31, 2022
	Dec 31, 2023	Sept. 30, 2023	June 30, 2023	March 31, 2023	
Interest income	\$6,818	\$6,258	\$5,719	\$5,264	\$5,173
Interest expense	2,738	2,370	1,934	1,572	1,022
Net Interest Income	4,080	3,888	3,785	3,692	4,151
Service charges on deposits	55	69	64	61	59
Other income	117	114	120	115	113
Total Non Interest Income	172	183	184	176	172
Salaries and benefits expense	1,314	1,171	1,146	1,068	1,141
Occupancy and equipment expense	109	118	116	108	106
Other expense	509	500	441	433	399
Total Non Interest Expense	1,932	1,789	1,703	1,609	1,646
Pretax pre-provision income	2,320	2,282	2,266	2,259	2,677
Gain on sale of securities	(36)	(1)	(3)	(1)	(164)
Gain on sale of other assets	58	0	0	0	0
Provision for Loan Losses	0	0	0	0	0
Earnings before income taxes	2,342	2,281	2,263	2,258	2,513
Provision for income taxes	207	313	290	320	400
Net Earnings	\$2,135	\$1,968	\$1,973	\$1,938	\$2,113
Diluted earnings per share	\$ 1.88	\$ 1.73	\$ 1.73	\$ 1.70	\$ 1.86

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

HISTORICAL BALANCE SHEET	Ending Balance				
	Dec 31, 2023	Sept. 30, 2023	June 30, 2023	March 31, 2023	Dec 31, 2022
Total loans	\$297,423	\$298,506	\$292,591	\$270,530	\$281,857
Total short term investments	40,334	26,168	18,313	37,656	19,893
Total investment securities	140,403	127,035	130,603	136,407	134,628
Total earning assets	478,160	451,709	441,507	444,593	436,378
Allowance for loan losses	(5,224)	(5,222)	(5,344)	(5,344)	(4,323)
Premises and equipment	2,387	2,389	2,378	2,337	2,196
Other Assets	10,291	10,137	10,044	9,381	11,030
Total assets	485,614	459,013	448,585	450,967	445,281
Noninterest bearing deposits	130,601	135,016	141,613	151,010	159,568
Interest bearing deposits	301,603	279,319	259,401	252,164	240,883
Total deposits	432,204	414,335	401,014	403,174	400,451
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Other Liabilities	2,663	3,164	2,239	2,936	1,779
Total liabilities	434,867	417,499	403,253	406,110	402,230
Shareholders' Equity Actual	53,465	51,470	50,427	48,537	48,871
Unrealized Gain/Loss - AFS	(2,718)	(9,956)	(5,096)	(3,680)	(5,820)
Total Equity	\$50,747	\$41,514	\$45,331	\$44,857	\$43,051
NONPERFORMING ASSETS	Quarter Ending				
	Dec 31, 2023	Sept. 30, 2023	June 30, 2023	March 31, 2023	Dec 31, 2022
Nonaccrual loans	\$0	\$115	\$143	\$159	\$171
Restructured loans	\$658	\$0	\$0	\$0	\$0
Other real estate & foreclosed assets	\$0	\$0	\$0	\$0	\$0
Accruing loans past due 90 days or more	\$0	\$0	\$0	\$0	\$0
Total nonperforming assets	\$658	\$115	\$143	\$159	\$171
Accruing loans past due 30-89 days	\$1	\$2	\$2	\$407	\$3
Total nonperforming assets as a percentage of loans and foreclosed assets	0.22%	0.04%	0.05%	0.06%	0.06%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

ALLOWANCE FOR LOAN LOSSES	Quarter Ending				Dec 31, 2022
	Dec 31, 2023	Sept. 30, 2023	June 30, 2023	March 31, 2023	
Balance at beginning of period	\$5,222	\$5,344	\$5,344	\$4,324	\$4,314
Loans charged off	0	(127)	0	0	0
Loan recoveries	2	5	0	0	10
Net (charge-offs) recoveries	2	(122)	0	0	10
Provision for loan losses	0	0	0	1,020	0
Balance at end of period	\$5,224	\$5,222	\$5,344	\$5,344	\$4,324
Allowance for loan losses as a percentage of total loans	1.76%	1.75%	1.83%	1.98%	1.53%
Allowance for loan losses as a percentage of nonperforming assets	794%	4541%	3737%	3361%	2528%
Net charge-offs (recoveries) as a percentage of average loans	0.00%	0.04%	0.00%	0.00%	0.00%
Provision for loan losses as a percentage of average loans	0.00%	0.00%	0.00%	0.37%	0.00%
SELECTED RATIOS	Quarter Ending				Dec 31, 2022
	Dec 31, 2023	Sept. 30, 2023	June 30, 2023	March 31, 2023	
Return on average assets (annualized)	1.77%	1.72%	1.79%	1.76%	1.85%
Return on average equity (annualized)	19.87%	17.69%	17.74%	17.68%	17.71%
Return on average equity (excluding unrealized gain on investments)	16.34%	15.29%	15.96%	15.97%	17.71%
Average shareholders' equity to average assets	10.84%	11.18%	11.20%	11.04%	10.47%
Yield on earning assets (tax equivalent)	5.81%	5.76%	5.47%	5.09%	4.84%
Effective Cost of Funds	2.16%	2.11%	1.78%	1.46%	0.92%
Net interest margin (tax equivalent)	3.65%	3.66%	3.69%	3.63%	3.92%
Efficiency ratio (tax equivalent)	42.4%	41.6%	42.9%	39.4%	36.2%
End of period book value per common share	\$46.73	\$38.09	\$41.59	\$41.12	\$39.42
End of period book value (excluding unrealized gain on investments)	\$49.23	\$47.22	\$46.26	\$44.49	\$44.75
End of period common shares outstanding (in 000's)	1,086	1,090	1,090	1,091	1,092

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

YIELD ANALYSIS	December 31, 2023				Twelve Months Ending December 31, 2022			
	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
Interest Earning Assets:								
Short term investment	\$ 26,075	1,379	5.29%	5.29%	\$ 37,266	735	1.97%	1.97%
FRB Stock	429	26	6.00%	6.00%	420	25	6.00%	6.00%
Taxable securities	1,383	73	5.28%	5.28%	959	1	0.00%	0.00%
Tax Free securities	132,401	3,438	2.60%	3.29%	140,638	3,039	2.16%	2.74%
Loans	287,127	19,144	6.67%	6.67%	258,760	13,324	5.15%	5.15%
Total Interest Earning Assets	447,415	24,060	5.38%	5.58%	438,043	17,124	3.91%	4.09%
Noninterest Earning Assets:								
Cash and due from banks	5,856				5,973			
Other assets	7,306				6,036			
Allowance for loan losses	(5,057)				(4,313)			
Total Noninterest Earning Assets	8,105				7,696			
Total Assets	\$455,520				\$445,739			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	179,325	5,504	3.07%	3.07%	181,865	1,391	0.76%	0.76%
Certificates and other time deposits	78,092	3,034	3.89%	3.89%	37,701	465	1.23%	1.23%
Other borrowings	10,327	73	0.71%	0.71%	16,689	187	1.12%	1.12%
Total Interest Bearing Liabilities	267,744	8,611	3.22%	3.22%	236,255	2,043	0.86%	0.86%
Noninterest Bearing Liabilities:								
Demand deposits	140,835				166,328			
Other liabilities	2,575				1,703			
Shareholders' Equity	44,366				41,453			
Total Liabilities and Shareholders Equity	\$455,520				\$445,739			
Net Interest Income and Spread		15,449	2.16%	2.37%		15,081	3.04%	3.23%
Net Interest Margin			3.45%	3.66%			3.44%	3.63%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

	December 31		December 31	
	2023	%	2022	%
LOAN PORTFOLIO				
Commercial and industrial	\$163,017	54.72%	\$161,254	57.13%
Real estate:				
Commercial	86,588	29.07%	78,197	27.71%
Residential	17,271	5.80%	17,419	6.17%
Construction and development	30,724	10.31%	25,083	8.89%
Consumer	306	0.10%	283	0.10%
Total loans (gross)	297,906	100.00%	282,236	100.00%
Unearned discounts	0	0.00%	0	0.00%
Total loans (net)	\$297,906	100.00%	\$282,236	100.00%

	December 31	December 31
	2023	2022
REGULATORY CAPITAL DATA		
Tier 1 Capital	\$53,464	\$43,051
Total Capital (Tier 1 + Tier 2)	\$57,695	\$48,871
Total Risk-Adjusted Assets	\$337,534	\$315,529
Tier 1 Risk-Based Capital Ratio	15.84%	15.49%
Total Risk-Based Capital Ratio	17.10%	16.74%
Tier 1 Leverage Ratio	11.09%	8.74%

OTHER DATA

Full Time Equivalent Employees (FTE's)	28	25
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Stock Price Range

(For the Three Months Ended):

High	\$90.00	\$90.00
Low	\$79.25	\$76.00
Close	\$90.00	\$88.50