



August 19, 2022

Dear Shareholder:

As we disclosed in our August 1 press release, we are pleased that the 2nd Quarter 2022 produced the most profitable quarter since inception, posting net income of \$1,680,000 and year to date net income of \$3,290,000. The full Press Release and Financial Summary are available on our website. Go to www.trinitybk.com/about-us/investor-information .

Although extremely blessed with our current results, we really do wish that we could report that not much has happened in the world and that Bank operations are “status quo”. Nope, not this quarter again. As Jeff expressed in the Press Release, these are unprecedented times in our world. The 2nd Quarter 2022 is no different than recent previous quarters with twists and turns on a daily basis.

In the 2nd Quarter, we have seen movement in some areas that we would like to further discuss, including volatile interest rates and escalated fraud attempts. Both topics have a direct impact on the customers and shareholders of Trinity, as well as the U.S. population.

Interest Rates

After years of the U.S. government artificially maintaining low interest rates, the Federal Reserve has decided to rapidly increase interest rates to fight the inflation that we are all facing currently. We knew at some point, with the continual printing/pumping of money into the U.S economy, inflation would be a reality and the whispers of a recession are upon us. Whether it is gas at the pumps, construction supplies, air fares, or a carton of eggs, no one can deny that a general increase in prices has occurred. Below is a breakdown of inflation numbers since 2016. The last time inflation has been in the 9% range was in 1988.

<u>Inflation Percentages (YoY)</u>					
<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
2.10%	1.90%	2.30%	1.40%	7.00%	9.10%

As a result of the sky-rocketing inflation numbers, the Federal Reserve has indeed increased rates with hopes that the higher rates will slow activity, slow demand, and thus bring prices down and subsequently drop inflation – without creating a severe recession.

We have seen over the past several months, increases in a number of key interest rates (from the Fed Funds Rate, Prime Rate, and U.S. Treasury rates), which in turn affect other rates that affect our customers and individuals including commercial borrowing rates, home mortgage rates, auto loans and consumer credit card rates. Below is a comparison of some applicable rates since June 30, 2021.

Interest Rates Comparison (12 months)				
	6/30/2021	3/31/2022	6/30/2022	Current
Fed Funds Rate (Avg.)	0.10%	0.50%	1.75%	2.50%
Fed Prime Rate	3.25%	3.50%	4.75%	5.50%
90 Day Treasury	0.05%	0.52%	1.72%	2.61%
10 Year Treasury	1.98%	2.57%	3.30%	2.85%
30 Year Mortgage	2.98%	4.67%	5.70%	5.55%
Auto Rates (Avg. 60 mos.)	4.18%	4.12%	4.82%	4.37%
Credit Card Rates (Avg.)	15.78%	16.17%	16.65%	17.99%

As noted above, the U.S. economy has seen the Fed Funds Rate increase from .10% to 2.50% from June of 2021 to July of 2022. This is the rate we earn on our overnight funds held at the Fed. This rate has been so low that our overnight money has earned a minimal amount of income (.10% in February 2022) which in turn affects the rates we pay to our customer. For years, it seems as the system has punished savers via the rates on their interest-bearing accounts, and rewarded the borrowers via low borrowing rates. No wonder we have a debt problem.

Coinciding with the Fed Funds Rate increase, the Federal Prime Rate has increased from 3.25% in June of 2021 to 4.75% as of June 30, 2022. The current Prime Rate is 5.50% (after another increase July 27). The Fed Funds Rate and Prime Rate increase over the last four months has affected all financial institutions. With regards to Trinity, our interest income has increased. However, we must also remain competitive in what we pay for deposits to retain them.

Our philosophy has always been to pay as much as we can for deposits versus paying as little as we can get away with. We also have already increased rates on our interest-bearing accounts and CD rates (please check out our rates on our website) to pass along this additional income to customers (with another increase August 15). To give you a frame of reference, please see below.

Overnight Investment Income	2Q 2021+July	\$ 15,527
Overnight Investment Income	2Q 2022+July	\$110,888

Interest Expense	2Q 2021+July	\$193,702
Interest Expense	2Q 2022+July	\$403,197 (before raising rates again on August 15)

As you can see, our costs have increased faster than our income. However, we have floating rate loans that have also increased our interest income. Since we are primarily a bank that focuses on operating businesses (C&I Lending), many of our borrowers have Lines of Credit that are tied to Prime Rate with some sort of spread. These loans are floating rate loans (loans that float with Prime on a daily basis). We have seen a nice increase – about a third due to higher rates and about two-thirds due to more loan volume (core non-PPP loans are up approximately 20% from 2Q 2021).

Loan Income (includes PPP)	2Q 2021+July	\$3,056,184
Loan Income (no PPP)	2Q 2022+July	\$3,972,616



The increase in income from more loan volume and higher rates has contributed to the increase in Net Income. Combined with our income from investment securities and our concentration on expense control, we have been able to increase operating income faster than operating expense. This is known as “operating leverage” and we are very proud of our performance to date.

Fraud

With the current economic uncertainty that we are experiencing we are also seeing a drastic increase in fraud at all levels. Check fraud is up over 100% from previous years and wire fraud is a close second. We are also seeing criminals taking over an email account or an entire computer and then attempt to transact business with us. Please protect yourself and your devices – phone, computer, laptop, etc.

Suggestions to protect your information:

- Update passwords often with at least 10 characters
- Update virus and malware software often
- Watch for unsolicited emails that can contain virus or malicious content
- Do not open or click on links of unknown emails
- Convert payment to electronic when possible
- If you mail personal checks, drop inside the post office (not the box outside)
- Check your account activity often using your free computer based or mobile based application

Every bank has security measures to identify suspicious transactions and uses technology to assist in the process. We have security measures and technology but have added an additional layer of review that makes Trinity different in this fight against fraud. More on that to follow.

This year we have witnessed a dramatic increase of check fraud that has been fueled by criminals stealing mail from the postal service outside boxes. The Postal Inspector informed us that we have had a rash of criminal activity with our local postal workers being robbed of the USPS collection box master key and then the criminal using the key to vandalize the local mail boxes. The criminal then goes through the mail and finds checks that have been sent for bill payment. They use the bank account information from the check and create a number of fraudulent checks that are negotiated at various banks. The checks are presented to us for payment just like any valid check. Some checks have the original signature copied, traced or replicated in some fashion. Other checks presented have random signatures that do not resemble the original check at all. It is then up to us and the account holder to identify the fraudulent check and return it to the bank of first deposit, therefore protecting our customers and the bank from loss.

During the first quarter of 2022, we identified \$120,000 worth of fraudulent checks, making it the highest quarter on record. In the second quarter, we identified an additional \$675,000 of fraudulent checks! For 2022, including the first 45 days of the third quarter, we are well over 1 million dollars in fraudulent checks identified. As of this writing, neither our customers nor Trinity Bank has not suffered any loss due to fraud this year. How have we been so successful? First, we have a great staff that knows and understands transactions and the keys to look for to identify fraud. Second, we know our customers! We spend a lot of time and effort understanding normal activity for our account holders. Third, we have great technology that helps to identify suspicious items. But the major difference is we




spend hours every day individually reviewing checks one by one to look for the suspicious keys that we have developed. Then we call our customers, verify transactions and take quick action when warranted to address the fraud, and assist the customer to return to normal. This step is unique to Trinity. It has been years since banks individually reviewed checks, but today's times warrant such an allocation of our resources to protect all of us against fraud. I am proud of the work our team does, and the result is we all win.

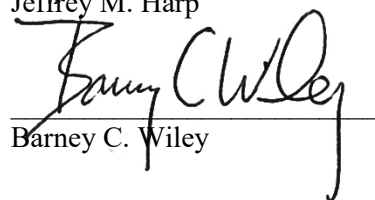
While we have used the terms "unprecedented" and "twists and turns", there are some principles that are always applicable.

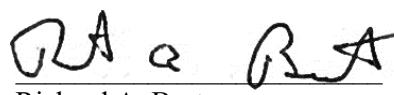
- We must pay competitive rates and provide exceptional service to attract deposits – our life blood
- We will continue to focus on lending to businesses and individuals that appreciate and want personal service and financial counsel
- We continually monitor the loan portfolio – we have performed well during the last two recessions and we intend to perform well in the next one
- Our Interest Rate Risk model, while not perfect, has enabled us to survive and prosper in a rapidly rising interest rate environment
- We remain highly efficient - increasing operating revenues faster than operating expenses

In closing, another school year, another football season, and another autumn season is upon us. We are grateful for all these things as well as grateful for your continued investment in Trinity Bank. Please do not hesitate to give us your thoughts, questions, or suggestions.

Sincerely,


Jeffrey M. Harp


Barney C. Wiley


Richard A. Burt


Matt R. Opitz

For Immediate Release

**TRINITY BANK REPORTS:
RETURN ON ASSETS 1.54%
RETURN ON EQUITY 14.91%**

FORT WORTH, Texas, August 1, 2022 - Trinity Bank N.A. (OTC PINK: TYBT) today announced operating results for the three months ending June 30, 2022 and YTD results for the six months ending June 30, 2022.

Results of Operations

Trinity Bank, N.A. reported Net Income after Taxes of \$1,680,000 or \$1.47 per diluted common share for the first quarter of 2022, compared to \$1,426,000 or \$1.26 per diluted common share for the second quarter of 2021, an increase of 16.7%.

For the first six months of 2022, Net Income after Taxes amounted to \$3,290,000, an increase of 19.5% over the first half of 2021 results of \$2,754,000. Earnings per diluted common share for the first half of 2022 were \$2.90, an increase of 18.9% over the first half of 2021 results of \$2.44 per diluted common share

Jeffrey M. Harp, Chairman, stated, “We are pleased to announce that 2Q 2022 performance produced the best quarterly profit for Trinity Bank since inception in 2003. Loans and Deposits continue to grow. Return on Assets and Return on Equity remain well above both national and local peer groups. Our borrowers continue to perform well in an unsettled economic environment.”

“After many years of maintaining artificially low interest rates, the Federal Reserve has embarked on a program to rapidly raise interest rates to combat the inflation that we all see on a daily basis. We have had four prime rate increases in four months (from 3.25% to 5.50%). While this helps our interest income, we also must increase deposit rates in line with our philosophy to pay as much as we can instead of as little as we can get by with. For example, we are offering one-year CD’s at a 2.40% rate – well above the local market.”

“In my 51 years in this business in this market, I can only say that we are in unprecedented times. Our goal remains to ADAPT, IMPROVISE, and OVERCOME. We strive to provide exceptional service to existing customers and attract new relationships with quality people. We intend to continue to maintain a strong capital base with above-average profitability and efficiency as we prepare for whatever the future holds.”

Actual for Quarter Ending 06/30/2022

<u>Profitability</u>	<u>6/30/2022</u>	<u>6/30/2021</u>
Return on Assets	1.54%	1.46%
Return on Equity	14.91%	14.18%

Average for Quarter Ending **%**

(in 000's)

Loans	\$255,951	\$214,501	19.3
PPP Loans	\$0	\$46,772	N/M
Deposits	\$394,951	\$347,865	13.5
Capital	\$45,059	\$40,236	12.0

Actual for Quarter Ending 06/30/2022

(in 000's)	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>%</u>
Net Interest Income	\$ 3,515	\$ 3,662	-4.0
Non-Interest Income	\$ 188	\$ 162	16.0
Non-Interest Expense	\$ (1,743)	\$ (1,599)	9.0
Pretax Pre-provision Income	\$ 1,960	\$ 2,225	-11.9
Loan Loss Provision	\$ -	\$ (550)	N/M
Pre-Tax Income	\$ 1,960	\$ 1,675	17.0
Income Tax	\$ (280)	\$ (249)	N/M
Net Income	\$ 1,680	\$ 1,426	17.8
Diluted Weighted Average Shares	\$ 1,139	\$ 1,130	
Earnings per Share	\$ 1.47	\$ 1.26	16.7

Actual for Six Months Ending 06/30/2022

(in 000's)	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>%</u>
Net Interest Income	\$ 6,949	\$ 7,186	-3.3
Non-Interest Income	\$ 353	\$ 310	13.9
Non-Interest Expense	\$ (3,452)	\$ (3,187)	8.3
Pretax Pre-provision Income	\$ 3,850	\$ 4,309	-10.7
Loan Loss Provision	\$ -	\$ (1,100)	N/M
Pre-Tax Income	\$ 3,850	\$ 3,209	20.0
Income Tax	\$ (560)	\$ (455)	23.1
Net Income	\$ 3,290	\$ 2,754	19.5
Diluted Weighted Average Shares	\$ 1,136	\$ 1,127	
Earnings per Share	\$ 2.90	\$ 2.44	18.9

Trinity Bank, N.A. is a commercial bank that began operations May 28, 2003. For a full financial statement, visit Trinity Bank's website: www.trinitybk.com Regulatory reporting format is also available at www.fdic.gov.

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This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended June 30			Six Months Ending June 30		
	2022	2021	% Change	2022	2021	% Change
Interest income	\$3,763	\$3,806	-1.1%	\$7,363	\$7,462	-1.3%
Interest expense	248	144	72.2%	414	276	50.0%
Net Interest Income	3,515	3,662	-4.0%	6,949	7,186	-3.3%
Service charges on deposits	62	58	6.9%	123	115	7.0%
Other income	126	104	21.2%	230	195	17.9%
Total Non Interest Income	188	162	16.0%	353	310	13.9%
Salaries and benefits expense	1,096	1,080	1.5%	2,095	2,039	2.7%
Occupancy and equipment expense	111	114	-2.6%	221	238	-7.1%
Other expense	536	405	32.3%	1,136	910	24.8%
Total Non Interest Expense	1,743	1,599	9.0%	3,452	3,187	8.3%
Pretax pre-provision income	1,960	2,225	-11.9%	3,850	4,309	-10.7%
Gain on sale of securities	0	0	N/M	0	0	N/M
Gain on sale of foreclosed assets	0	0	N/M	0	0	N/M
Gain on sale of assets	0	0	N/M	0	0	N/M
Provision for Loan Losses	0	550	-100.0%	0	1,100	-100.0%
Earnings before income taxes	1,960	1,675	17.0%	3,850	3,209	20.0%
Provision for income taxes	280	249	N/M	560	455	23.1%
Net Earnings	\$1,680	\$1,426	17.8%	\$3,290	\$2,754	19.5%
Basic earnings per share	1.54	1.32	16.8%	3.02	2.55	18.5%
Basic weighted average shares outstanding	1,093	1,084		1,090	1,081	
Diluted earnings per share - estimate	1.47	1.26	16.7%	2.90	2.44	18.9%
Diluted weighted average shares outstanding	1,139	1,130		1,136	1,127	

BALANCE SHEET SUMMARY	Average for Quarter June 30			Average for Six Months June 30		
	2022	2021	% Change	2022	2021	% Change
Total loans	\$255,951	\$261,273	-2.0%	\$249,955	\$262,025	-4.6%
Total short term investments	30,993	28,242	9.7%	29,696	19,931	49.0%
Total investment securities	142,743	96,153	48.5%	142,526	95,251	49.6%
Earning assets	429,687	385,668	11.4%	422,177	377,207	11.9%
Total assets	437,237	391,571	11.7%	429,441	383,478	12.0%
Noninterest bearing deposits	164,965	136,853	20.5%	159,530	142,334	12.1%
Interest bearing deposits	229,986	211,012	9.0%	225,947	197,935	14.2%
Total deposits	394,951	347,865	13.5%	385,477	340,269	13.3%
Fed Funds Purchased and Repurchase Agreements	0	0	N/M	0	122	N/M
Shareholders' equity	\$45,059	\$40,236	12.0%	\$44,475	\$39,713	12.0%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

BALANCE SHEET SUMMARY	Average for Quarter Ending				June 30, 2021
	June 30, 2022	March 31, 2022	Dec 31, 2021	Sept. 30, 2021	
Total loans	\$255,951	\$240,831	\$236,698	\$222,400	\$214,501
Total PPP loans	0	\$3,062	11,585	27,071	46,772
Total short term investments	30,993	28,809	33,497	26,122	28,242
Total investment securities	142,743	142,717	128,283	113,914	96,153
Earning assets	429,687	415,419	410,063	389,507	385,668
Total assets	437,237	421,711	416,766	395,762	391,571
Noninterest bearing deposits	164,965	154,029	170,822	143,056	136,853
Interest bearing deposits	229,986	221,868	215,287	207,369	211,012
Total deposits	394,951	375,897	386,109	350,425	347,865
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Shareholders' equity	\$45,059	\$ 44,456	\$ 43,113	\$ 41,723	\$ 40,236
HISTORICAL EARNINGS SUMMARY	Quarter Ended				June 30, 2021
	June 30, 2022	March 31, 2022	Dec 31, 2021	Sept. 30, 2021	
Interest income less PPP	\$3,763	\$3,321	\$3,302	\$3,162	\$3,021
PPP interest and fees	0	278	245	530	785
Interest expense	248	165	159	150	144
Net Interest Income	3,515	3,434	3,388	3,542	3,662
Service charges on deposits	62	59	58	56	58
Other income	126	106	108	111	104
Total Non Interest Income	188	165	166	167	162
Salaries and benefits expense	1,096	999	1,009	1,127	1,080
Occupancy and equipment expense	111	110	108	121	114
Other expense	536	600	540	430	405
Total Non Interest Expense	1,743	1,709	1,657	1,678	1,599
Pretax pre-provision income	1,960	1,890	1,897	2,031	2,225
Gain on sale of securities	0	0	0	0	0
Gain on sale of foreclosed assets	0	0	0	0	0
Gain on sale of other assets	0	0	0	0	0
Provision for Loan Losses	0	0	0	290	550
Earnings before income taxes	1,960	1,890	1,897	1,741	1,675
Provision for income taxes	280	280	305	265	249
Net Earnings	\$1,680	\$1,610	\$1,592	\$1,476	\$1,426
Diluted earnings per share	\$ 1.47	\$ 1.42	\$ 1.41	\$ 1.30	\$ 1.26

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

HISTORICAL BALANCE SHEET	Ending Balance				
	June 30, 2022	March 31, 2022	Dec 31, 2021	Sept. 30, 2021	June 30, 2021
Total loans	\$267,163	\$247,358	\$240,283	\$228,976	\$215,085
Total PPP loans	0	-	9,380	20,911	34,305
Total short term investments	19,635	39,776	41,153	34,818	31,247
Total investment securities	142,834	138,793	137,387	117,844	100,499
Total earning assets	429,632	425,927	428,203	402,549	381,136
Allowance for loan losses	(4,314)	(4,314)	(4,306)	(4,306)	(4,016)
Premises and equipment	2,019	2,065	2,118	2,179	2,218
Other Assets	11,260	10,557	5,802	6,803	10,507
Total assets	438,597	434,235	431,817	407,225	389,845
Noninterest bearing deposits	170,661	158,072	167,497	148,238	149,049
Interest bearing deposits	226,141	233,142	218,611	214,162	196,355
Total deposits	396,802	391,214	386,108	362,400	345,404
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Other Liabilities	1,474	2,033	1,181	1,834	1,539
Total liabilities	398,276	393,247	387,289	364,234	346,943
Shareholders' Equity Actual	45,830	44,093	43,113	41,465	40,957
Unrealized Gain/Loss - AFS	(5,509)	(3,105)	1,415	1,526	1,945
Total Equity	\$40,321	\$40,988	\$44,528	\$42,991	\$42,902
NONPERFORMING ASSETS	Quarter Ending				
	June 30, 2022	March 31, 2022	Dec 31, 2021	Sept. 30, 2021	June 30, 2021
Nonaccrual loans	\$211	\$239	\$259	\$279	\$297
Restructured loans	\$0	\$0	\$0	\$0	\$0
Other real estate & foreclosed assets	\$0	\$0	\$0	\$0	\$0
Accruing loans past due 90 days or more	\$0	\$0	\$0	\$0	\$0
Total nonperforming assets	\$211	\$239	\$259	\$279	\$297
Accruing loans past due 30-89 days	\$0	\$0	\$0	\$600	\$0
Total nonperforming assets as a percentage of loans and foreclosed assets	0.08%	0.10%	0.11%	0.12%	0.12%

TRINITY BANK N.A.
(Unaudited)
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ALLOWANCE FOR LOAN LOSSES	Quarter Ending				
	June 30, 2022	March 31, 2022	Dec 31, 2021	Sept. 30, 2021	June 30, 2021
Balance at beginning of period	\$4,314	\$4,306	\$4,306	\$4,016	\$3,466
Loans charged off	0	0	0	0	0
Loan recoveries	0	8	0	0	0
Net (charge-offs) recoveries	0	8	0	0	0
Provision for loan losses	0	0	0	290	550
Balance at end of period	\$4,314	\$4,314	\$4,306	\$4,306	\$4,016
Allowance for loan losses as a percentage of total loans	1.61%	1.74%	1.72%	1.88%	1.61%
Allowance for loan losses net of PPP Loans as a percentage of total loans	1.61%	1.74%	1.79%	1.94%	1.86%
Allowance for loan losses as a percentage of nonperforming assets	2045%	1805%	1663%	1543%	1352%
Net charge-offs (recoveries) as a percentage of average loans	0.00%	0.00%	0.00%	0.00%	0.00%
Provision for loan losses as a percentage of average loans	0.00%	0.00%	0.00%	0.13%	0.21%
SELECTED RATIOS	Quarter Ending				
	June 30, 2022	March 31, 2022	Dec 31, 2021	Sept. 30, 2021	June 30, 2021
Return on average assets (annualized)	1.54%	1.53%	1.53%	1.49%	1.46%
Return on average equity (annualized)	15.92%	15.71%	14.60%	13.50%	13.51%
Return on average equity (excluding unrealized gain on investments)	14.91%	14.61%	15.06%	14.15%	14.18%
Average shareholders' equity to average assets	10.31%	10.54%	10.34%	10.54%	10.28%
Yield on earning assets (tax equivalent)	3.68%	3.64%	3.95%	3.97%	4.11%
Effective Cost of Funds	0.23%	0.16%	0.15%	0.16%	0.14%
Net interest margin (tax equivalent)	3.45%	3.48%	3.80%	3.81%	3.97%
Efficiency ratio (tax equivalent)	44.9%	45.2%	44.5%	43.3%	40.5%
End of period book value per common share	\$36.89	\$37.50	\$41.12	\$39.66	\$39.47
End of period book value (excluding unrealized gain on investments)	\$41.93	\$40.34	\$39.81	\$38.25	\$37.68
End of period common shares outstanding (in 000's)	1,093	1,093	1,083	1,084	1,087

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

YIELD ANALYSIS	Quarter Ending							
	June 30,2022					June 30,2021		
	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
Interest Earning Assets:								
Short term investment	\$ 30,574	58	0.76%	0.76%	\$ 27,838	11	0.16%	0.16%
FRB Stock	419	6	6.00%	6.00%	404	6	6.00%	6.00%
Taxable securities	1,297	0	0.00%	0.00%	2,198	0	0.00%	0.00%
Tax Free securities	141,446	734	2.08%	2.63%	93,955	605	2.58%	3.26%
Loans	255,951	2,965	4.63%	4.63%	261,273	3,184	4.87%	4.87%
Total Interest Earning Assets	429,687	3,763	3.50%	3.68%	385,668	3,806	3.95%	4.11%
Noninterest Earning Assets:								
Cash and due from banks	6,061				5,510			
Other assets	5,803				4,095			
Allowance for loan losses	(4,314)				(3,702)			
Total Noninterest Earning Assets	7,550				5,903			
Total Assets	\$437,237				\$391,571			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	185,133	186	0.40%	0.40%	159,448	90	0.23%	0.23%
Certificates and other time deposits	32,091	41	0.51%	0.51%	41,564	41	0.39%	0.39%
Other borrowings	12,762	21	0.66%	0.66%	10,000	13	0.52%	0.52%
Total Interest Bearing Liabilities	229,986	248	0.43%	0.43%	211,012	144	0.27%	0.27%
Noninterest Bearing Liabilities:								
Demand deposits	164,965				136,853			
Other liabilities	1,607				1,484			
Shareholders' Equity	40,679				42,222			
Total Liabilities and Shareholders Equity	\$437,237				\$391,571			
Net Interest Income and Spread		3,515	3.07%	3.25%		3,662	3.67%	3.84%
Net Interest Margin			3.27%	3.45%			3.80%	3.97%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

	June 30 2022	%	June 30 2021	%
LOAN PORTFOLIO				
Commercial and industrial	\$158,935	59.49%	\$147,373	59.09%
Real estate:				
Commercial	64,560	24.17%	61,051	24.48%
Residential	18,396	6.89%	17,149	6.88%
Construction and development	25,001	9.36%	23,476	9.41%
Consumer	271	0.10%	341	0.14%
Total loans (gross)	267,163	100.00%	249,390	100.00%
Unearned discounts	0	0.00%	0	0.00%
Total loans (net)	\$267,163	100.00%	\$249,390	100.00%
	June 30 2020		June 30 2020	
REGULATORY CAPITAL DATA				
Tier 1 Capital	\$45,830		\$40,955	
Total Capital (Tier 1 + Tier 2)	\$49,565		\$42,900	
Total Risk-Adjusted Assets	\$298,259		\$236,963	
Tier 1 Risk-Based Capital Ratio	15.37%		17.28%	
Total Risk-Based Capital Ratio	16.62%		18.54%	
Tier 1 Leverage Ratio	10.48%		10.54%	
OTHER DATA				
Full Time Equivalent Employees (FTE's)	24		23	
Stock Price Range (For the Three Months Ended):				
High	\$88.75		\$75.00	
Low	\$80.01		\$61.31	
Close	\$88.75		\$75.00	