



February 3, 2022

Dear Shareholder

We are pleased to announce that 2021 was Trinity Bank's best year since inception. Your bank reported Net Income of \$1,592,000 for the 4th Quarter. Net Income for the full year was \$5,822,000. In comparison to 2020 numbers, 4th Quarter 2020's Net Income was \$1,246,000 and the full year 2020's Net Income was \$4,716,000. These comparison numbers represent a 27.8% increase for the 4th Quarter and 23.5% increase for the year. Listed below you will see historical Net Income since inception. The Press Release and Financial Summary are available on our website at: <https://www.trinitybk.com/about-us/investor-information>.

5-28-03 to 12-31-03*	\$	(939,000)	2013	2,862,000
2004		(277,000)	2014	3,266,000
2005		463,000	2015	3,733,000
2006		888,000	2016	4,009,000
2007		1,037,000	2017	3,068,000
2008		1,393,000	2018	4,677,000
2009		1,636,000	2019	4,043,000
2010		2,005,000	2020	4,716,000
2011		2,282,000	2021	<u>5,822,000</u>
2012		2,581,000		\$ 47,265,000

*Includes start-up expense prior to May 28th opening.

Compound Growth
Rate – 16.06%

At the expense of sounding like a broken record, 2022 appears no different from 2020 and 2021 with regards to forecasting what is next for our great nation, the economy, and the banking world.

Before we get into our annual scorecard, let us share some highlights, as well as some topics that are at the forefront of our discussions.

- Return on Assets and Return on Equity remain well above our Peer Group Banks as well as All U.S. Banks.
- We were able to increase our Loan Loss Reserve percentage from 1.46% of non-PPP loans at 12/31/20 to 1.79% as of 12/31/21 while increasing overall profitability and maintaining a strong, healthy loan portfolio. Management has been cognizant to use increased fee income from the PPP program to bolster our Loan Loss Reserve.
- Overall interest rate uncertainty is a real topic of discussion across the globe, United States, and at Trinity Bank. With inflation numbers rising, analysts have predicted as many as three to four increases to rates in 2022. The timing is out of our control. However, we continually discuss different scenarios and how they would affect the bank (duration and pricing of Trinity's loan portfolio, investment securities, and deposits) and our customers.
- We are at the tail end of the SBA Payroll Protection Forgiveness (Round 2), with approximately \$5.5 million in PPP loans currently outstanding.

- Excluding the PPP loans, core loan growth has been strong in 2021. Average loans for 2021 were \$219,625,000 versus \$173,350,000 for 2020. We are continually looking for opportunities and ways to grow our existing base of customers that value a personal banking relationship.

Now, on to the scorecard.

MILESTONES

1. Your bank has earned net income since inception of \$47,265,000 – on the original capital investment of \$11,033,070.
2. Your bank has returned \$17,921,000 to shareholders in the form of cash dividends of \$11,432,000 and stock repurchases of \$6,489,000.
3. After returning to shareholders approximately 37.5% of total income since inception, Trinity Bank has a capital ratio of 9.98% (as of 12-31-21) – well above the regulatory requirement to be considered well capitalized. Capital is the cushion that enables your bank to survive and prosper during tough times.

SCORECARD

As you know, since 2007, Trinity Bank has used the Stern & Stewart Market Value Added (MVA) and the Economic Value Added (EVA) financial scorecard for determining if we are producing shareholder value. We continue to believe that these financial metrics are superior to the other popular ratios:

1. Growth in book value,
2. Growth in earnings per share,
3. Return on equity, and
4. Return on assets.

2020 results for Trinity Bank’s MVA and EVA are shown below and on the next page.

Market Value of Trinity Bank

$$\text{MVA} = \text{Market Value} / \text{Total Capital} \quad (\text{in } 000\text{'s})$$

<u>12/31/2021</u>					
Stock Price	X	Shares Outstanding	=		
\$76.00		1,083,414		=	\$82,339

Total Capital

Original Capital Investment	\$11,033	
+ Earnings Since Inception	47,265	
+ Capital from Exercise of Stock Options	2,736	
- Capital returned to Shareholders through Dividends/Stock Repurchases	(17,921)	
Total Capital	\$43,113	43,113
Market Value ÷ Total Capital	=	\$1.91

For each dollar invested and retained in Trinity, we have produced \$ 1.91 in value.

ECONOMIC VALUE ADDED (EVA)

EVA = revenue – operating costs – capital costs*

*The key concept is adding a charge for cost of capital to operating costs.

At Trinity Bank, in the current low interest rate environment, we are using 9.5% as the cost of capital. The results for the last three years as well as the projected results for 2021 are shown below.

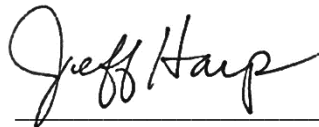
<u>(in 000's)</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Proj 2022</u>
Revenues	\$ 12,335	\$ 12,645	\$ 15,344	\$ 14,331
Operating Costs	(8,292)	(7,929)	(9,522)	(7,912)
<u>Cost of Capital</u>	<u>(3,235)</u>	<u>(3,407)</u>	<u>(3,684)</u>	<u>(4,096)</u>
Economic Value Added	\$ 808	\$ 1,309	\$ 2,138	\$ 2,323

EVA is positive and as long as it is positive, we are increasing shareholder value. Even though we focus on the MVA, EVA formulae, we do calculate the other metrics commonly used by the investment community and have displayed those below.

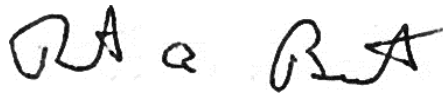
31-Dec	Net Capital	Shares Outstanding	Earnings Per Share	Book Value	Stock Price
2004	\$ 9,816,000.00	1,103,307	(0.25)	\$ 8.90	\$ 13.75
2005	\$ 10,335,000.00	1,105,341	0.42	\$ 9.35	\$ 14.50
2006	\$ 11,223,000.00	1,108,807	0.80	\$ 10.12	\$ 22.00
2007	\$ 12,260,000.00	1,108,807	0.94	\$ 11.06	\$ 20.00
2008	\$ 13,658,000.00	1,109,113	1.26	\$ 12.31	\$ 20.00
2009	\$ 15,354,000.00	1,111,246	1.48	\$ 13.82	\$ 24.25
2010	\$ 16,176,000.00	1,098,534	1.82	\$ 14.73	\$ 25.00
2011	\$ 18,025,000.00	1,067,298	2.07	\$ 16.89	\$ 25.50
2012	\$ 19,546,000.00	1,084,034	2.34	\$ 18.03	\$ 33.00
2013	\$ 21,845,000.00	1,131,138	2.59	\$ 19.31	\$ 35.01
2014	\$ 24,027,000.00	1,124,619	2.96	\$ 21.36	\$ 42.40
2015	\$ 26,756,000.00	1,121,512	3.38	\$ 23.86	\$ 49.00
2016	\$ 29,201,000.00	1,108,302	3.63	\$ 26.35	\$ 53.50
2017	\$ 30,993,000.00	1,105,702	2.78	\$ 28.03	\$ 59.83
2018	\$ 34,051,000.00	1,100,460	4.24	\$ 30.94	\$ 65.50
2019	\$ 35,858,000.00	1,089,753	3.29	\$ 32.90	\$ 64.98
2020	\$ 38,777,000.00	1,082,706	4.35	\$ 35.81	\$ 64.00
2021	\$ 43,113,000.00	1,083,414	5.37	\$ 39.79	\$ 76.00
	Compound growth rate since inception		16.17 %	9.21 %	12.67 %

We have discussed in the past several quarters that in these uncertain times, we must “Adapt, Improve, and Overcome.” In reality, this is a true statement for the bank since inception, but also can be applied across all walks of life. We continue to be amazed by and proud of the way our staff, customers, and shareholders have truly come together and overcome all the challenges in these unprecedented times. The banking market in Texas, but especially in Fort Worth, is ever changing. We continue to see banks moving into the DFW market, mergers between banks, and selling of local banks to out of market banks. We welcome these moves, as we believe this further adds to our competitive advantage over the multi-layered/out of town approval process. There will be opportunities for new relationships, as well as possible opportunities with new staff. We would ask that if you, the shareholder, hear of any friend that could benefit from the Trinity way of doing business, please let us know. We greatly appreciate your support and investment in the bank. Have a good 2022.

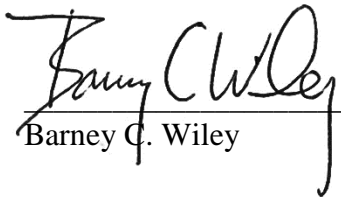
Sincerely,



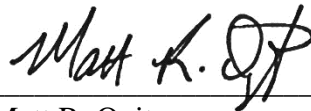
Jeffrey M. Harp



Richard A. Burt



Barney C. Wiley



Matt R. Opitz

For Immediate Release

TRINITY BANK REPORTS 2021 4th QUARTER NET INCOME OF \$1,592,000
AND FULL YEAR NET INCOME OF \$5,822,000

YTD RETURN ON ASSETS 1.47%
YTD RETURN ON EQUITY 14.25%

FORT WORTH, Texas, January 26, 2022 – Trinity Bank N.A. (OTC PINK: TYBT) today announced operating results for the fourth quarter and the twelve months ending December 31, 2021.

Results of Operation

For the fourth quarter 2021, Trinity Bank, N.A. reported Net Income after Taxes of \$1,592,000, an increase of 27.8% over fourth quarter 2020 earnings of \$1,246,000. Earnings per diluted common share for the fourth quarter 2021 amounted to \$1.41, which represents a 28.2% increase over fourth quarter 2020 results of \$1.10 per diluted common share.

For 2021, Net Income after Taxes was \$5,822,000, an increase of 23.5% over 2020 results of \$4,716,000. Earnings per diluted common share for 2021 were \$5.15, an increase of 23.8% over 2020 results of \$4.16 per diluted common share.

Chief Executive Officer Matt R. Opitz stated, “2021 was a challenging but rewarding year. We continued to operate in and experience one of the lowest rate environments in history, rising inflation, supply chain issues and uncertainty out of our policy makers in Washington. However, despite these headwinds, Trinity Bank’s fourth quarter and full year Net Income were the highest since inception, marking a new record best.”

“Furthermore, we were able to increase our Loan Loss Reserve (net of PPP loans) 22.6% to 1.79% as of 12/31/2021. While we have not seen any undue stress in the loan portfolio, we wanted to take the opportunity to increase the margin of safety during these uncertain times.”

“I am especially proud of our staff who has continued to adapt, improvise and overcome in order to provide Trinity Bank customers with exceptional service which continues to be the main driver of our performance.”

“As we look forward to 2022, the biggest uncertainty we face is the number and timing of the Fed’s proposed rate hikes. We’ve not faced a rising rate environment since 2018. We regularly review the duration and pricing of our major earnings assets – loans, securities and overnight investments in an effort to effectively manage our interest rate risk and generate income no matter the level of interest rates.”

“I remain encouraged by the level of positive economic activity in the North Texas market. In the coming year, Trinity Bank will remain focused on establishing and expanding good quality relationships and providing exceptional customer experiences in order to achieve continued organic growth.”

	12/31/2021			
Actual for Quarter				
	3 Months		3 Months	
EARNINGS SUMMARY	12/31/2020		12/31/2020	%
Net Interest Income	\$ 3,388		\$ 3,048	11.2%
Total Non Interest Income	\$ 166		\$ 151	9.9%
Total Non Interest Expense	\$ (1,657)		\$ (1,458)	13.6%
Pretax pre-provision income	\$ 1,897		\$ 1,741	9.0%
Gain on sale of securities	\$ -		\$ (1)	N/M
Loan Loss Provision	\$ -		\$ (315)	N/M
Pretax Income	\$ 1,897		\$ 1,425	33.1%
Income Tax	\$ (305)		\$ (179)	70.4%
Net Earnings	\$ 1,592		\$ 1,246	27.8%
Earnings Per Share	1.41		1.10	28.2%
Diluted weighted average shares	1,129		1,130	
Actual for 12 Months				
	12 Months		12 Months	
EARNINGS SUMMARY	12/31/2020		12/31/2020	%
Net Interest Income	\$ 14,116		\$ 11,233	25.7%
Total Non Interest Income	\$ 644		\$ 539	19.5%
Total Non Interest Expense	\$ (6,523)		\$ (5,762)	13.2%
Pretax pre-provision income	\$ 8,237		\$ 6,010	37.1%
Gain on sale of securities and ORE	\$ -		\$ 17	N/M
Loan Loss Provision	\$ (1,390)		\$ (640)	117.2%
Pretax Income	\$ 6,847		\$ 5,387	27.1%
Income Tax	\$ (1,025)		\$ (671)	52.8%
Net Earnings	\$ 5,822		\$ 4,716	23.5%
Earnings Per Share	5.15		4.16	23.8%
Diluted weighted average shares	1,130		1,132	

For information contact:

Richard Burt
Executive Vice President
Trinity Bank
817-763-9966

This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed

on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended			Twelve Months Ending		
	December 31 2021	2020	% Change	December 31 2021	2020	% Change
Interest income	\$3,547	\$3,177	11.6%	\$14,700	\$12,089	21.6%
Interest expense	159	129	23.3%	584	856	-31.8%
Net Interest Income	3,388	3,048	11.2%	14,116	11,233	25.7%
Service charges on deposits	58	61	-4.9%	230	207	11.1%
Other income	108	90	20.0%	414	332	24.7%
Total Non Interest Income	166	151	9.9%	644	539	19.5%
Salaries and benefits expense	1,009	977	3.3%	4,175	3,784	10.3%
Occupancy and equipment expense	108	119	-9.2%	467	467	0.0%
Other expense	540	362	49.2%	1,881	1,511	24.5%
Total Non Interest Expense	1,657	1,458	13.6%	6,523	5,762	13.2%
Pretax pre-provision income	1,897	1,741	9.0%	8,237	6,010	37.1%
Gain on sale of securities	0	(1)	N/M	0	(1)	N/M
Gain on sale of ORE	0	0	N/M	0	18	N/M
Provision for Loan Losses	0	315	N/M	1,390	640	117.2%
Earnings before income taxes	1,897	1,425	33.1%	6,847	5,387	27.1%
Provision for income taxes	305	179	70.4%	1,025	671	52.8%
Net Earnings	\$1,592	\$1,246	27.8%	\$5,822	\$4,716	23.5%
Basic earnings per share	1.47	1.15	27.8%	5.37	4.35	23.5%
Basic weighted average shares outstanding	1,083	1,083		1,084	1,085	
Diluted earnings per share - estimate	1.41	1.10	28.2%	5.15	4.16	23.9%
Diluted weighted average shares outstanding	1,129	1,130		1,130	1,132	

BALANCE SHEET SUMMARY	Average for Quarter			Average for Twelve Months		
	December 31 2021	2020	% Change	December 31 2021	2020	% Change
Total loans	\$236,698	\$188,361	25.7%	\$219,696	\$173,350	26.7%
PPP loans	\$11,585	\$51,079	-77.3%	\$35,708	\$36,153	-1.2%
Total short term investments	33,497	23,960	39.8%	25,014	20,682	20.9%
Total investment securities	128,283	93,094	37.8%	108,281	94,900	14.1%
Earning assets	410,063	356,494	15.0%	388,699	325,085	19.6%
Total assets	416,766	363,558	14.6%	394,739	371,207	6.3%
Noninterest bearing deposits	170,822	130,114	31.3%	144,112	115,252	25.0%
Interest bearing deposits	215,287	191,654	12.3%	206,569	180,380	14.5%
Total deposits	386,109	321,768	20.0%	350,681	295,632	18.6%
Fed Funds Purchased and Repurchase Agreements	0	0	N/M	0	0	N/M
Shareholders' equity	\$43,113	\$38,084	13.2%	\$40,870	\$37,173	9.9%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

BALANCE SHEET SUMMARY	Average for Quarter Ending				Dec 31, 2020
	Dec 31, 2021	Sept. 30, 2021	June 30, 2021	March 31, 2021	
Total loans	\$236,698	\$222,400	\$214,501	\$206,386	\$188,361
Total PPP loans	11,585	27,071	46,772	56,454	51,079
Total short term investments	33,497	26,122	28,242	11,131	23,960
Total investment securities	128,283	113,914	96,153	94,737	93,094
Earning assets	410,063	389,507	385,668	368,708	356,494
Total assets	416,766	395,762	391,571	375,295	363,558
Noninterest bearing deposits	170,822	143,056	136,853	133,541	130,114
Interest bearing deposits	215,287	207,369	211,012	199,047	191,654
Total deposits	386,109	350,425	347,865	332,588	321,768
Fed Funds Purchased and Repurchase Agreements	0	0	0	244	0
Shareholders' equity	\$43,113	\$41,723	\$40,236	\$39,352	\$38,084

HISTORICAL EARNINGS SUMMARY	Quarter Ended				Dec 31, 2020
	Dec 31, 2021	Sept. 30, 2021	June 30, 2021	March 31, 2021	
Interest income	\$3,547	\$3,692	\$3,806	\$3,656	\$3,177
Interest expense	159	150	144	131	129
Net Interest Income	3,388	3,542	3,662	3,525	3,048
Service charges on deposits	58	56	58	56	61
Other income	108	111	104	91	90
Total Non Interest Income	166	167	162	147	151
Salaries and benefits expense	1,009	1,127	1,080	959	977
Occupancy and equipment expense	108	121	114	124	119
Other expense	540	430	405	505	362
Total Non Interest Expense	1,657	1,678	1,599	1,588	1,458
Pretax pre-provision income	1,897	2,031	2,225	2,084	1,741
Gain on sale of securities	0	0	0	0	(1)
Gain on sale of ORE	0	0	0	0	0
Gain on sale of other assets	0	0	0	0	0
Provision for Loan Losses	0	290	550	550	315
Earnings before income taxes	1,897	1,741	1,675	1,534	1,425
Provision for income taxes	305	265	249	206	179
Net Earnings	\$1,592	\$1,476	\$1,426	\$1,328	\$1,246
Diluted earnings per share	\$ 1.41	\$ 1.30	\$ 1.26	\$ 1.18	\$ 1.10

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

HISTORICAL BALANCE SHEET	Ending Balance				
	Dec 31, 2021	Sept. 30, 2021	June 30, 2021	March 31, 2021	Dec 31, 2020
Total loans	\$240,283	\$228,976	\$215,085	\$213,644	\$205,355
Total PPP loans	9,380	20,911	34,305	56,975	46,852
Total short term investments	41,153	34,818	31,247	10,941	24,993
Total investment securities	137,387	117,844	100,499	93,615	95,244
Total earning assets	428,203	402,549	381,136	375,175	372,444
Allowance for loan losses	(4,306)	(4,306)	(4,016)	(3,466)	(2,915)
Premises and equipment	2,118	2,179	2,218	2,221	2,340
Other Assets	5,802	6,803	10,507	7,645	6,237
Total assets	431,817	407,225	389,845	381,575	378,106
Noninterest bearing deposits	167,497	148,238	149,049	135,920	134,692
Interest bearing deposits	218,611	214,162	196,355	202,205	201,120
Total deposits	386,108	362,400	345,404	338,125	335,812
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Other Liabilities	1,181	1,834	1,539	2,181	1,270
Total liabilities	387,289	364,234	346,943	340,306	337,082
Shareholders' Equity Actual	43,113	41,465	40,957	39,352	38,778
Unrealized Gain - AFS	1,415	1,526	1,945	1,917	2,246
Total Equity	\$44,528	\$42,991	\$42,902	\$41,269	\$41,024

NONPERFORMING ASSETS	Quarter Ending				
	Dec 31, 2021	Sept. 30, 2021	June 30, 2021	March 31, 2021	Dec 31, 2020
Nonaccrual loans	\$259	\$279	\$297	\$321	\$249
Restructured loans	\$0	\$0	\$0	\$0	\$0
Other real estate & foreclosed assets	\$0	\$0	\$0	\$0	\$0
Accruing loans past due 90 days or more	\$0	\$0	\$0	\$0	\$0
Total nonperforming assets	\$259	\$279	\$297	\$321	\$249
Accruing loans past due 30-89 days	\$0	\$600	\$0	\$0	\$0
Total nonperforming assets as a percentage of loans and foreclosed assets	0.11%	0.12%	0.12%	0.13%	0.10%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

ALLOWANCE FOR LOAN LOSSES	Quarter Ending				Dec 31, 2020
	Dec 31, 2021	Sept. 30, 2021	June 30, 2021	March 31, 2021	
Balance at beginning of period	\$4,306	\$4,016	\$3,466	\$2,915	\$2,598
Loans charged off	0	0	0	0	0
Loan recoveries	0	0	0	1	2
Net (charge-offs) recoveries	0	0	0	1	2
Provision for loan losses	0	290	550	550	315
Balance at end of period	\$4,306	\$4,306	\$4,016	\$3,466	\$2,915
Allowance for loan losses as a percentage of total loans	1.72%	1.88%	1.61%	1.28%	1.16%
Allowance for loan losses net of PPP Loans as a percentage of total loans	1.79%	1.94%	1.86%	1.62%	1.46%
Allowance for loan losses as a percentage of nonperforming assets	1663%	1543%	1352%	1080%	1171%
Net charge-offs (recoveries) as a percentage of average loans	0.00%	0.00%	0.00%	0.00%	0.00%
Provision for loan losses as a percentage of average loans	0.00%	0.13%	0.21%	0.21%	0.13%

SELECTED RATIOS	Quarter Ending				Dec 31, 2020
	Dec 31, 2021	Sept. 30, 2021	June 30, 2021	March 31, 2021	
Return on average assets (annualized)	1.53%	1.49%	1.46%	1.42%	1.37%
Return on average equity (annualized)	14.60%	13.50%	13.51%	12.88%	12.15%
Return on average equity (excluding unrealized gain on investments)	15.06%	14.15%	14.18%	13.56%	12.85%
Average shareholders' equity to average assets	10.34%	10.54%	10.28%	10.49%	10.66%
Yield on earning assets (tax equivalent)	3.95%	3.97%	4.11%	4.14%	3.88%
Effective Cost of Funds	0.15%	0.16%	0.14%	0.15%	0.28%
Net interest margin (tax equivalent)	3.80%	3.81%	3.97%	3.99%	3.60%
Efficiency ratio (tax equivalent)	44.5%	43.3%	40.5%	41.4%	44.8%
End of period book value per common share	\$41.12	\$39.66	\$39.47	\$38.11	\$37.88
End of period book value (excluding unrealized gain on investments)	\$39.81	\$38.25	\$37.68	\$36.34	\$35.81
End of period common shares outstanding (in 000's)	1,083	1,084	1,087	1,083	1,083

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

YIELD ANALYSIS	Twelve Months Ending							
	December 31, 2021				December 31, 2020			
	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
Interest Earning Assets:								
Short term investment	\$ 24,610	44	0.18%	0.18%	\$ 33,836	153	0.45%	0.45%
FRB Stock	404	25	6.00%	6.00%	394	24	6.00%	6.00%
Taxable securities	748	1	0.13%	0.13%	505	7	1.39%	1.39%
Tax Free securities	107,533	2,503	2.33%	2.95%	84,554	2,278	2.69%	3.41%
Loans	255,488	12,127	4.75%	4.75%	209,503	9,627	4.60%	4.60%
Total Interest Earning Assets	388,783	14,700	3.78%	3.95%	328,792	12,089	3.68%	3.88%
Noninterest Earning Assets:								
Cash and due from banks	5,466				5,198			
Other assets	4,302				4,473			
Allowance for loan losses	(3,812)				(2,419)			
Total Noninterest Earning Assets	5,956				7,252			
Total Assets	\$394,739				\$336,044			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	158,711	374	0.24%	0.24%	138,643	308	0.22%	0.22%
Certificates and other time deposits	47,858	210	0.44%	0.44%	42,839	548	1.28%	1.28%
Other borrowings	0	0	0.00%	0.00%	0	0	0.00%	0.00%
Total Interest Bearing Liabilities	206,569	584	0.28%	0.28%	181,482	856	0.47%	0.47%
Noninterest Bearing Liabilities:								
Demand deposits	144,112				114,150			
Other liabilities	1,341				1,350			
Shareholders' Equity	42,717				39,062			
Total Liabilities and Shareholders Equity	\$394,739				\$336,044			
Net Interest Income and Spread		14,116	3.50%	3.67%		11,233	3.21%	3.41%
Net Interest Margin			3.63%	3.80%			3.42%	3.60%

TRINITY BANK N.A.
(Unaudited)
(Dollars in thousands, except per share data)

	December 31 2021	%	December 31 2020	%
LOAN PORTFOLIO				
Commercial and industrial	\$135,586	54.31%	\$106,577	42.26%
PPP Loans	9,380	3.76%	46,852	18.58%
Real estate:				
Commercial	60,090	24.07%	61,330	24.32%
Residential	10,196	4.08%	20,492	8.13%
Construction and development	34,123	13.67%	16,499	6.54%
Consumer	288	0.12%	457	0.18%
Total loans (gross)	249,663	100.00%	252,207	100.00%
Unearned discounts	0	0.00%	0	0.00%
Total loans (net)	\$249,663	100.00%	\$252,207	100.00%

	December 31 2021	December 31 2020
REGULATORY CAPITAL DATA		
Tier 1 Capital	\$43,113	\$38,778
Total Capital (Tier 1 + Tier 2)	\$46,498	\$41,583
Total Risk-Adjusted Assets	\$269,856	\$224,307
Tier 1 Risk-Based Capital Ratio	15.97%	17.29%
Total Risk-Based Capital Ratio	17.23%	18.54%
Tier 1 Leverage Ratio	10.34%	10.66%
OTHER DATA		
Full Time Equivalent Employees (FTE's)	24	23
Stock Price Range (For the Three Months Ended):		
High	\$76.00	\$65.50
Low	\$75.00	\$62.00
Close	\$76.00	\$64.98